

भारतीय  
प्रौद्योगिकी  
संस्थान  
काशी हिन्दू विश्वविद्यालय



INDIAN  
INSTITUTE OF  
TECHNOLOGY  
BANARAS HINDU UNIVERSITY



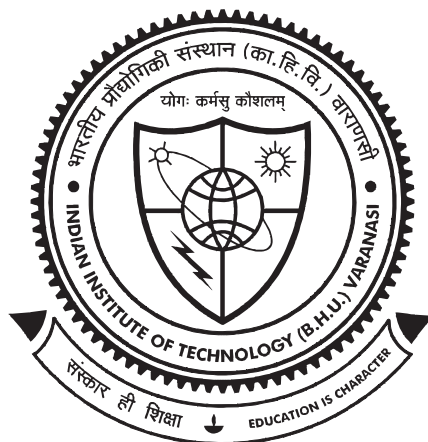
# Annual Accounts & Audit Report

FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2022



# ANNUAL ACCOUNTS & AUDIT REPORT

FOR THE YEAR ENDING 31<sup>ST</sup> MARCH, 2022



**Indian Institute of Technology (BHU), Varanasi**



आचार्य प्रमोद कुमार जैन  
निदेशक  
**Prof. Pramod Kumar Jain**  
Director



October 11, 2022

## PREFACE

I have the privilege in presenting the tenth Annual Account and Audit Report of the Institute for the financial year 2021-22. The Institute had come into existence on 29<sup>th</sup> June, 2012 by an Act of Parliament. It is heartening to note that Institute has accomplished the task of preparing accounts satisfactorily and diligently. The Institute has prepared its Annual Account on accrual basis and the same has been audited by the PAG (Audit), Prayagraj, U.P. The report is of utmost importance for the betterment of the Institute.

I extend my appreciation to the Registrar and entire accounts team of the Institute for their untiring efforts, hard work and dedication in ensuring that the accounts are prepared accurately within the time limit in the format prescribed of Ministry of Education. I hope that the Annual Accounts will receive its due approbation from the Comptroller and Auditor General as well as the Parliament.

(Pramod Kumar Jain)



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**Indian Institute of Technology (BHU), Varanasi**  
**BALANCE SHEET AS AT 31.03.2022**

Amount in Rupees

<b>SOURCE OF FUNDS</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
Corpus/Capital Fund	1	6,984,157,571	5,992,341,627
Designated / Earmarked Funds/Endowment Funds	2	1,502,305,715	1,360,158,929
Current Liabilities & Provisions	3	5,820,369,535	4,942,846,014
<b>TOTAL</b>		<b>14,306,832,821</b>	<b>12,295,346,570</b>

<b>APPLICATION OF FUNDS</b>	<b>Schedule</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>FIXED ASSETS</b>	4		
Tangible Assets		2,615,229,797	2,233,089,371
Intangible Assets		56,745,148	4,401,132
Capital Work-In-Progress		1,302,366,316	962,820,214
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5		
Long Term		166,332,302	126,579,848
Short Term		—	—
<b>INVESTMENTS - OTHERS</b>	6	5,036,016,151	4,065,745,801
<b>CURRENT ASSETS</b>	7	4,429,231,987	4,017,218,264
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	700,911,120	885,491,940
<b>TOTAL</b>		<b>14,306,832,821</b>	<b>12,295,346,570</b>

**SIGNIFICANT ACCOUNTING POLICIES** 23  
**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS** 24

**Date : 22.06.2022**

Sd/-  
**Asstt. Registrar (A.A.& B.S.)**  
**IIT (BHU), Varanasi**

Sd/-  
**Jt. Registrar (Accounts)**  
**IIT (BHU), Varanasi**

Sd/-  
**Registrar**  
**IIT (BHU), Varanasi**

Sd/-  
**Director**  
**IIT (BHU), Varanasi**

**Indian Institute of Technology (BHU), Varanasi**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2022**

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
<b><u>INCOME</u></b>			
Academic Receipts	9	598,781,798	449,873,300
Grants / Subsidies	10	2,173,907,850	1,968,992,063
Income from Investments	11	99,581,707	106,393,660
Interest earned	12	386,729	321,737
Other Income	13	650,529,924	768,964,281
Prior Period Income	14	—	—
<b>TOTAL (A)</b>		<b>3,523,188,008</b>	<b>3,294,545,041</b>
<b><u>EXPENDITURE</u></b>			
Staff Payments & Benefits (Establishment exp.)	15	1,673,896,685	1,628,336,785
Academic Expenses	16	450,564,014	423,148,423
Administrative and General Expenses	17	516,256,824	250,896,292
Transportation Expenses	18	1,026,326	1,076,094
Repairs & Maintenance	19	55,559,584	73,571,875
Finance Costs	20	59,850,047	8,981,530
Depreciation	4	360,655,483	413,781,525
Other Expenses	21	—	—
Prior Period Expenses	22	—	—
<b>TOTAL (B)</b>		<b>3,117,808,963</b>	<b>2,799,792,524</b>
Balance being excess of Income over Expenditure (A-B)		405,379,045	494,752,517
Transfer to/ from Designated fund			
<b>Balance being Surplus (Deficit) Carried to Capital Fund</b>		<b>405,379,045</b>	<b>494,752,517</b>

**Date : 22.06.2022**

Sd/-  
**Asstt. Registrar (A.A.& B.S.)**  
**IIT (BHU), Varanasi**

Sd/-  
**Jt. Registrar (Accounts)**  
**IIT (BHU), Varanasi**

Sd/-  
**Registrar**  
**IIT (BHU), Varanasi**

Sd/-  
**Director**  
**IIT (BHU), Varanasi**

## SCHEDULE - 1 (A) CORPUS FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	1,612,408,087	1,228,970,607
Add : Contributions towards Corpus Fund	55,994,212	250,000,000
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	—	—
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Assets Donated / Gifts received	—	—
Add : Other Additions (Interest Income received)	75,888,712	94,973,190
Add : Other Additions (Interest Income Accrual)	42,920,682	38,464,290
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	—	—
<b>Total</b>	<b>1,787,211,693</b>	<b>1,612,408,087</b>
(Deduct) Deficit transferred from the Income & expenditure Account/ Amount withdrawn from Corpus	—	—
<b>Balance at the year end</b>	<b>1,787,211,693</b>	<b>1,612,408,087</b>



## SCHEDULE - 1 (B) CAPITAL FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	4,379,933,539	3,702,617,194
Add : Contributions towards Capital Fund	400,000	—
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	497,141,762	245,399,588
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Assets Donated / Gifts received (Books donated) (Installation of Super computer by C-DAC under NSM-Meit.)	139,440	206,017,636
Add : Other Additions	—	—
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	405,379,045	494,752,517
<b>Total</b>	<b>5,282,993,786</b>	<b>4,648,786,935</b>
(Deduct) Transferred to Corpus Fund	55,994,212	250,000,000
(Deduct) Other Adjustments	30,053,696	18,853,396
<b>Balance at the year end (1B)</b>	<b>5,196,945,878</b>	<b>4,379,933,539</b>
<b>Grand Total (1A+1B)</b>	<b>6,984,157,571</b>	<b>5,992,341,626</b>

## SCHEDULE - 2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	Fund wise Breakup					Total	
	Plan Fund	IDF	Fees Collection	House Building/ vehicle	Endowment fund	Current Year	Previous year

A.

a) Opening balance	971,393,691	266,060,241	8,788,588	27,189,522	86,726,887	1,360,158,929	1,349,452,208
b) Additions during the year	—	—	—	—	137,266,553	137,266,553	6,907,998
c) Income from investments made of the funds	—	—	—	—	7,167,868	7,167,868	6,805,201
d) Accrued Interest on Investments/Advances	—	—	—	307,965	—	307,965	2,23,790
e) Interest on Savings Bank a/c	—	—	—	—	—	—	—
f) Other additions (Specify nature)	—	—	—	376,169	—	376,169	916,422
<b>Total (A)</b>	<b>971,393,691</b>	<b>266,060,241</b>	<b>8,788,588</b>	<b>27,873,656</b>	<b>231,161,308</b>	<b>1,505,277,484</b>	<b>1,364,305,619</b>

B.

Utilisation / Expenditure towards objectives of funds							
i) Capital Expenditure (contri. Towards Corpus Fund)	—	—	—	—	—	—	—
ii) Revenue Expenditure	—	—	—	1,441,965	1,529,804	2,971,769	4,146,690
<b>Total (B)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,441,965</b>	<b>1,529,804</b>	<b>2,971,769</b>	<b>4,146,690</b>

<b>Closing balance at the year end (A-B)</b>	<b>971,393,691</b>	<b>266,060,241</b>	<b>8,788,588</b>	<b>26,431,691</b>	<b>229,631,504</b>	<b>1,502,305,715</b>	<b>1,360,158,929</b>
Represented by	—	—	—	—	—	—	—
Cash and Bank Balance	—	—	—	—	—	—	—
Investments	971,393,691	266,060,241	8,788,588	26,431,691	229,631,504	1,502,305,715	1,360,158,929
Interest accrued but not due	—	—	—	—	—	—	—
<b>Total</b>	<b>971,393,691</b>	<b>266,060,241</b>	<b>8,788,588</b>	<b>26,431,691</b>	<b>229,631,504</b>	<b>1,502,305,715</b>	<b>1,360,158,929</b>

## SCHEDULE - 2 A : ENDOWMENT FUNDS

Amount in Rupees

Sr. No		Opening Balance			Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total
		3	4		5	6	7	8		10	11	
	Name of the Endowment	Endowment	Accumulated Interest	Total	Endowment	Interest	Endowment (3+5)	Accumulated interest (4+6)		Endowment	Accumulated interest	
1	Prof. Gopal Tripathi Memorial Lecture Fund	395,449	279,400	674,849	187,000	12,303	582,449	291,703	—	582,449	291,703	874,152
2	Malviya chair	50,000,000	19,409,055	69,409,055	—	3,402,303	50,000,000	22,811,358	—	50,000,000	22,811,358	72,811,358
3	IFFCO chair	4,795,443	1,634,912	6,430,355	—	—	4,795,443	1,634,912	—	4,795,443	1,634,912	6,430,355
4	Ms Indira Anant-hachari Memorial	2,896,208	184,905	3,081,113	—	205,341	2,896,208	390,246	—	2,896,208	390,246	3,286,454
5	Prof. Y.D.Upadhyay Memorial	50,000	10,265	60,265	—	447	50,000	10,712	—	50,000	10,712	60,712
6	U.P. Singh Gold medal	50,000	13,990	63,990	—	5,050	50,000	19,040	—	50,000	19,040	69,040
7	1970 Batch Project	600,001	12,894	612,895	—	99,487	600,001	112,381	—	600,001	112,381	712,382
8	1976 Batch Scholarship	508,320	—	508,320	—	155,649	508,320	155,649	60,000	508,320	155,649	603,969
9	Vinod Ghai Endowment Fund	2,479,402	—	2,479,402	—	162,923	2,479,402	162,923	—	2,479,402	162,923	2,642,325
10	Jag Mohan & Manju Bansal Endowment Fund	2,820,275	17,582	2,837,857	—	233,559	2,820,275	251,141	368,000	2,820,275	251,141	2,703,416
11	Dr RN Singh & Mrs Uma Singh Medal	500,000	68,786	568,786	—	28,340	500,000	97,126	—	500,000	97,126	597,126
12	1975 Batch Donations Scholarship	—	—	—	200,000	—	200,000	—	—	200,000	—	200,000
13	1994 Batch Scholarship	—	—	—	13,975,544	422,904	13,975,544	422,904	—	13,975,544	422,904	14,398,448
14	36 Endowment Fund	—	—	—	—	224,219	—	224,219	—	—	224,219	224,219
15	AmArican-Indus Corporation Scholarship	—	—	—	3,179,341	166,993	3,179,341	166,993	240,000	3,179,341	166,993	3,106,334
16	ANSYS Fellowship Award	—	—	—	1,320,000	—	1,320,000	—	—	1,320,000	—	1,320,000
17	Aridaman & Jagdish Nath Scholarship	—	—	—	3,000,000	77,250	3,000,000	77,250	—	3,000,000	77,250	3,077,250
18	Benco 64	—	—	—	1,476,884	209,799	1,476,884	209,799	15,000	1,476,884	209,799	1,671,683
19	Best Masters Thesis Award in Electrical	—	—	—	220,000	17,400	220,000	17,400	—	220,000	17,400	237,400
20	D N Bhargawa Fellowship	—	—	—	9,000,000	473,141	9,000,000	473,141	3,079	9,000,000	473,141	9,470,062
21	For General Purpose & Development of IIT (BHU)	—	—	—	2,501	—	2,501	—	—	2,501	—	2,501
22	Gopal Tripathi Lecture Fund	—	—	—	559,000	36,399	559,000	36,399	—	559,000	36,399	595,399



23	Harbansh Gokul Memorial Gold Medal	-	-	-	65,000	4,834	65,000	4,834	-	65,000	4,834	69,834
24	Hira Fotedar Scholarship	-	-	-	292,380	16,946	292,380	16,946	-	292,380	16,946	309,326
25	IIT (BHU) Foundation Fund	-	-	-	70,303,614	-	70,303,614	-	-	70,303,614	-	70,303,614
26	Jay Agarwal Scholarship	-	-	-	424,960	23,663	424,960	23,663	-	424,960	23,663	448,623
27	J N Kapoor Gold Medal	-	-	-	100,000	8,338	100,000	8,338	-	100,000	8,338	108,338
28	KAF-1981 Scholarship	-	-	-	1,758,986	84,358	1,758,986	84,358	420,000	1,758,986	84,358	1,423,344
29	Kesari Devi Kanti Lal Deora Gold Medal	-	-	-	50,000	600	50,000	600	-	50,000	600	50,600
30	Late Aditya Kumar Awasthi Award	-	-	-	1,400,000	652	1,400,000	652	-	1,400,000	652	1,400,652
31	Late Sudha Prasad Scholarship	-	-	-	3,000,000	-	3,000,000	-	-	3,000,000	-	3,000,000
32	MEC 97 Scholarship	-	-	-	917,729	56,221	917,729	56,221	60,000	917,729	56,221	913,950
33	Media Net Scholarship	-	-	-	7,442,000	391,109	7,442,000	391,109	3,725	7,442,000	391,109	7,829,384
34	Navkriti Medal	-	-	-	25,000	5,793	25,000	5,793	-	25,000	5,793	30,793
35	NC Jain Scholarship	-	-	-	9,845,500	516,505	9,845,500	516,505	330,000	9,845,500	516,505	10,032,005
36	Prachin Bhartiya Vigyan Pradyogiki Endowment	-	-	-	50,000	3,642	50,000	3,642	-	50,000	3,642	53,642
37	P S Narayan Gols Medal	-	-	-	500,000	-	500,000	-	-	500,000	-	500,000
38	Reachers Activity in IIT (BHU)	-	-	-	3,950,000	15,055	3,950,000	15,055	-	3,950,000	15,055	3,965,055
39	R P Singh IRSE Gold Medal	-	-	-	50,000	4,153	50,000	4,153	-	50,000	4,153	54,153
40	Shatabdi Granthagar	-	-	-	262,585	6,949	262,585	6,949	-	262,585	6,949	269,534
41	Shatabdi Kosh Endowment	-	-	-	673,529	34,890	673,529	34,890	-	673,529	34,890	708,419
42	Om Prakash Agrawal & Bimla Agrawal Medal	-	-	-	2,060,000	-	2,060,000	-	-	2,060,000	-	2,060,000
43	Sundora Banerjee C.M. Honors Scholarship	-	-	-	925,000	56,827	925,000	56,827	30,000	925,000	56,827	951,827
44	T A Quraishi Gold Medal	-	-	-	50,000	3,826	50,000	3,826	-	50,000	3,826	53,826
	<b>Total</b>	<b>65,095,098</b>	<b>21,631,789</b>	<b>86,726,887</b>	<b>137,266,553</b>	<b>7,167,868</b>	<b>202,361,651</b>	<b>28,799,657</b>	<b>1,529,804</b>	<b>202,361,651</b>	<b>28,799,657</b>	<b>229,631,504</b>

## SCHEDULE - 3 : CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	17,894,500	25,655,741
2. Deposits from students	101,022,803	87,915,483
3. Sundry Creditors	—	—
a) For Goods & Services	—	—
b) Others	—	196,576
4. Deposit-Others (including EMD, Security Deposit)	21,903,998	23,166,161
5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS)	—	—
a) Overdue	—	—
b) Others	19,108,778	18,294,559
6. Other Current Liabilities		
a) Salaries	60,510,089	51,960,587
b) Receipts against sponsored projects	475,729,115	394,508,184
c) Receipts against sponsored fellowships & scholarships	4,069,500	5,526,682
d) Unutilised Grants	66,882,262	64,026,660
e) Grants in advance	—	—
f) Other funds (Project)	78,143,939	71,765,213
g) Other liabilities (Credit Balance in Bank)	—	—
SBI Non Plan Account	3,015,155	3,005,155
SBI Plan Account	30,868,616	—
Research & Development Account	138,122,139	137,209,365
SBI-IDF	70,389,448	28,694,117
HDFC Bank NFRC	235,930	235,930
HDFC Plan II	1,688,976	6,124,601
SBI Sponsored Scholarship Account	14,631,221	378,919
HDFC Sponsored Scholarship	2,958,945	—
Sponsored Project Account	—	18,138,802
h) Loans (HEFA Loan)	797,360,000	443,830,000
i) Mess Fees Payable	32,978,912	8,638,265
k) Others	20,266,916	23,380,059
<b>Total (A)</b>	<b>1,957,781,242</b>	<b>1,412,651,059</b>
<b>B. PROVISIONS</b>		
1. For Taxation	—	—
2. Gratuity	330,054,774	311,683,052
3. Superannuation Pension	2,986,992,780	2,742,616,040
4. Accumulated Leave Encashment	545,540,739	475,895,863
5. Trade warranties/ claims	—	—
6. Others (specify)	—	—
<b>Total (B)</b>	<b>3,862,588,293</b>	<b>3,530,194,955</b>
<b>Total ( A + B)</b>	<b>5,820,369,535</b>	<b>4,942,846,014</b>

## SCHEDULE - 3 A : SPONSORED PROJECTS

Amount in Rupees

1	2	3	4	5	6	7	8	9
Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	BARC	2,050,456	—	462,276	2,512,732	442,485	2,070,247	—
2	BIRAC	178,344	—	17,013	195,357	196,157	—	800
3	BIS	758,390	—	—	758,390	210,690	547,700	—
4	BRNS	2,558,900	—	3,881,418	6,440,318	3,452,878	2,987,440	—
5	BRNS/BARC	—	47,625	—	47,625	—	—	47,625
6	BRNS-DAE	1,376,265	—	—	1,376,265	165,983	1,210,282	—
7	CICS	59,716	—	—	59,716	—	59,716	—
8	CPCB	12,690	—	—	12,690	—	12,690	—
9	CRL-BEL	857,605	—	—	857,605	—	857,605	—
10	CSIR	4,617,121	—	1,800,994	6,418,115	3,714,851	2,703,264	—
11	CST	418,538	—	312,083	730,621	637,991	92,630	—
12	DAE	610,496	—	1,097,005	1,707,501	1,259,995	447,506	—
13	DBT	14,248,505	—	19,352,575	33,601,080	26,438,483	7,162,597	—
14	DEITY	—	261,764	—	261,764	—	—	261,764
15	DGC	—	—	100,000	100,000	50,000	50,000	—
16	DRDO	13,896,632	—	19,869,475	33,766,107	15,050,098	18,716,009	—
17	DST	99,038,705	—	25,997,871	125,036,576	36,843,154	88,193,422	—
18	DST (CSIR)	—	135,138	—	135,138	—	—	135,138
19	DST(Inspire & Fist Division)	15,973,835	—	202,440	16,176,275	14,251,543	1,924,732	—
20	GIAN	499,894	—	—	499,894	—	499,894	—
21	GOI	—	3,812,684	1,564,460	2,248,224	1,492,336	—	3,740,560
22	GOOGLE	1,117,300	—	—	1,177,300	1,117,299	1	—
23	IBM	449,144	—	—	449,144	—	449,144	—
24	ICMR	2,563,069	—	13,766,857	16,329,926	5,110,187	11,219,739	—
25	ICSSR	—	—	292,500	292,500	209,954	82,546	—
26	I-DAPT	—	—	4,455,000	4,455,000	497,871	3,957,129	—
27	INDO-US	—	142,721	—	142,721	—	—	142,721
28	INSA	—	—	—	—	—	—	—
29	ISRO	1,783,019	—	1,038,428	2,821,447	1,838,468	982,979	—
30	MHRD FIST Scheme	21,617,420	—	15,299,444	36,916,864	23,283,096	13,633,768	—
31	MoHFW	2	—	—	2	—	2	—
32	MORTH	70,000,000	—	2,299,984	72,299,984	180,988	72,118,996	—
33	MRTH	155,108	—	—	155,108	155,108	—	—
34	NHAI	6,734,036	—	—	6,734,036	6,553,921	180,115	—
35	NCER	—	—	207,000	207,000	207,000	—	—
36	NPIU	—	—	—	—	—	—	—
37	OTHER PROJECTS	6,237,388	—	47,964,110	54,201,498	7,543,399	46,658,099	—
38	OAPL	—	—	595,257	595,257	99,210	496,047	—
39	SERB	65,818,400	—	112,422,274	178,240,674	62,541,465	115,699,209	—
40	UGC	501,804	—	—	501,804	4,137	497,667	—
41	UPCST	—	—	1,144,000	1,144,000	577,353	566,647	—
42	PROJECT GRANT	1,850,092	—	—	1,850,092	—	1,850,092	—
43	DESIGN INNOVATION	—	1,300,000	—	1,300,000	—	—	1,300,000
44	USSTF	142,721	—	—	142,721	—	142,721	—
45	MHRD SPARC	2,253,100	—	—	2,253,100	249,900	2,003,200	—
46	NCL	49,307,069	—	6,992,500	56,299,569	12,688,218	43,611,351	—
47	NRDC	348,516	—	—	348,516	273,000	75,516	—
48	NRIDA	987,285	—	615,000	1,602,285	1,446,946	155,339	—
49	PFMS	2,457,915	—	35,528,788	37,986,703	6,659,618	31,327,085	—
50	NRDMS	3,028,704	—	—	3,028,704	542,715	2,485,989	—
	<b>Total :</b>	<b>394,508,184</b>	<b>5,699,932</b>	<b>317,278,752</b>	<b>714,357,948</b>	<b>235,986,497</b>	<b>475,729,115</b>	<b>5,628,608</b>



## SCHEDULE - 3 B : SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

SI No.	Name of Sponsor	Opening Balance as on 01.04.21		Transactions During the year		Closing Balance as on 31.03.22	
		3	4	5	6	7	8
		Cr	Dr	Cr	Dr	Cr	Dr
1	CSIR-ITS 02	—	2,629,335	1,891,665	962,925	—	1,700,595
2	DST- ITS-16	3,629,462	—	16,795,711	19,385,677	1,039,496	—
3	Other Scholarships	260,344	—	—	—	260,344	—
4	ICMR ITS 10	—	228,289	524,533	536,576	—	240,332
5	ITS 01 UGC	—	10,676,164	1,790	282,585	—	10,956,959
6	ITS 03	—	403,325	296,830	37,395	—	143,890
7	ITS 06	1,036,505	—	8,507,856	7,559,175	1,985,186	—
8	ITS 07	538,129	—	—	—	538,129	—
9	ITS 09	12,000	—	—	—	12,000	—
10	ITS 11	—	54,000	—	—	—	54,000
11	ITS 17	50,242	—	1,514,688	1,330,585	234,345	—
12	NTS 06	—	—	—	—	—	—
13	TCS	—	—	—	—	—	—
14	ITM-02 (PMRF)	—	—	6,351,873	10,289,941	—	3,938,068
	<b>Total:</b>	<b>5,526,682</b>	<b>13,991,113</b>	<b>35,884,946</b>	<b>40,384,859</b>	<b>4,069,500</b>	<b>17,033,844</b>

## SCHEDULE - 3 (c) : UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A Plan grants: Government of India</b>		
Balance B/F	64,026,660	189,965,000
Add: Receipts/ Receivable during the year	2,673,905,214	2,088,453,311
<b>Total (a)</b>	<b>2,737,931,874</b>	<b>2,278,418,311</b>
Less: Refunds	—	—
Less: Utilized for revenue expenditure	2,173,907,850	1,968,992,063
Less: Utilized for Capital expenditure (Expense on purchase of Fixed Asset and advance to CPWD)	497,141,762	245,399,588
<b>Total(b)</b>	<b>2,671,049,612</b>	<b>2,214,391,651</b>
Unutilized carried forward (a-b)	66,882,262	64,026,660
<b>B. UGC Grants Plan</b>		
Balance B/F	—	—
Receipts during the year	—	—
<b>Total (c)</b>	<b>—</b>	<b>—</b>
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total(d)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (c-d)		
<b>C. UGC Grants Non Plan</b>		
Balance B/F	—	—
Receipts during the year	—	—
<b>Total (e)</b>	<b>—</b>	<b>—</b>
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total (f)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (e-f)		
<b>D. Grants from State Govt.</b>		
Balance B/F	—	—
Add: Receipts during the year	—	—
<b>Total (g)</b>	<b>—</b>	<b>—</b>
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total (h)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (g-h)	—	—
<b>Grand Total (A+B+C+D)</b>	<b>—</b>	<b>—</b>

## SCHEDULE - 4 : FIXED ASSETS

Amount in Rupees

Sl No	Assets Heads	Gross Block				Depreciation for the Year 2022				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	—	—		—	—	—		—	—	—
2	Site Development	—	—		—	—	—		—	—	—
3	Buildings	902,804,313	494,622,102		1,397,426,415	67,271,057	27,948,528		95,219,585	1,302,206,830	835,533,256
4	Roads & Bridges	8,502,697	—		8,502,697	680,216	170,054		850,270	7,652,427	7,822,481
5	Tubewells & Water supply	—	—		—	—	—		—	—	—
6	Sewerage & drainage	—	—		—	—	—		—	—	—
7	Electrical Installation and equipments	317,715,807	31,193,231		348,909,038	78,311,292	17,445,452		95,756,744	253,152,294	239,404,515
8	Plant & Machinery	147,480,579	26,504,291		173,984,870	28,054,282	8,699,244		36,753,526	137,231,344	119,426,297
9	Scientific & Laboratory Equipment	978,035,704	48,657,292		1,026,692,996	411,864,914	82,135,440		494,000,354	532,692,642	566,170,790
10	Office Equipment	84,488,418	7,476,027		91,964,445	28,843,119	6,897,333		35,740,452	56,223,993	55,645,299
11	Audio Visual Equipment	3,877,340	2,691,003		6,568,343	726,978	492,626		1,219,603	5,348,740	3,150,362
12	Computers & Peripherals	713,105,654	31,670,196		744,775,850	435,165,108	143,279,722	4,242,024	574,202,806	170,573,044	277,940,546
13	Furniture, Fixtures & Fittings	111,093,481	32,176,457		143,269,938	40,667,845	10,745,246		51,413,091	91,856,847	70,425,636
14	Vehicles	1,678,609	—		1,678,609	853,356	167,861		1,021,218	657,391	825,253
15	Lib. Books & Scientific Journals	111,360,043	822,596		112,182,639	65,364,952	11,218,264		76,583,216	35,599,423	45,995,091
16	Sports equipment	11,684,617	13,282,331		24,966,948	934,770	1,997,356		2,932,126	22,034,822	10,749,847
17	Small Value Items	—	—		—	—	—		—	—	—
	<b>Total : (A)</b>	<b>3,391,827,263</b>	<b>689,095,526</b>		<b>4,080,922,788</b>	<b>1,158,737,889</b>	<b>311,197,125</b>	<b>4,242,024</b>	<b>1,465,692,990</b>	<b>2,615,229,797</b>	<b>2,233,089,371</b>
18	Capital Work in Progress (B)	962,820,214	339,546,102		1,302,366,316	—	—	—	—	1,302,366,316	962,820,214
Sl. No	Intangible Assets	Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
19	Computer Software	78,085,056	11,586,857		89,691,913	76,287,423	6,432,373		82,719,796	6,952,117	1,797,632
20	E-Journals	286,499,326	83,063,371	44,993	369,517,704	283,895,827	35,828,846		319,724,673	49,793,031	2,603,499
21	Patents	—	—		—	—	—		—	—	—
	<b>Total : (C)</b>	<b>364,584,382</b>	<b>94,650,228</b>	<b>44,993</b>	<b>459,189,617</b>	<b>360,183,250</b>	<b>42,261,219</b>		<b>402,444,469</b>	<b>56,745,148</b>	<b>4,401,132</b>
	<b>Total : (A+B+C)</b>	<b>4,719,231,859</b>	<b>1,123,291,856</b>	<b>44,993</b>	<b>5,842,478,721</b>	<b>1,518,921,139</b>	<b>353,458,344</b>	<b>4,242,024</b>	<b>1,868,137,459</b>	<b>3,974,341,261</b>	<b>3,200,310,717</b>

Investment Premium	Op. Balance 01-04-2021	Additions	Amortization	Clo. Balance
Investment Premium	—	11,439,163	11,439,163	—
<b>Total</b>	<b>—</b>	<b>11,439,163</b>	<b>11,439,163</b>	<b>—</b>



## SCHEDULE - 4 A : PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year 2021				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	—	—		—	—	—		—	—	—
2	Site Development	—	—		—	—	—		—	—	—
3	Buildings	878,215,911	494,622,102		1,372,838,013	63,105,455	27,456,760		90,562,215	1,282,275,798	815,110,456
4	Roads & Bridges	8,502,697	—		8,502,697	680,216	170,054		850,270	7,652,427	7,822,481
5	Tubewells & Water supply	—	—		—	—	—		—	—	—
6	Sewerage & drainage	—	—		—	—	—		—	—	—
7	Electrical Installation and equipment	301,794,012	31,193,231		332,987,243	73,971,998	16,649,362		90,621,360	242,365,883	227,822,014
8	Plant & Machinery	129,282,385	26,504,291		155,786,676	23,234,374	7,789,334		31,023,708	124,762,968	106,048,011
9	Scientific & Laboratory Equipment	941,598,882	48,657,292		990,256,174	392,975,802	79,220,494		472,196,296	518,059,878	518,623,080
10	Office Equipment	57,928,219	7,476,027		65,404,246	16,859,129	4,905,318		21,764,447	43,639,799	41,069,090
11	Audio Visual Equipment	2,903,359	2,691,003		5,594,362	398,571	419,577		818,148	4,776,214	2,504,787
12	Computers & Peripherals	684,728,415	31,670,196		716,398,611	402,545,847	143,279,722		545,825,569	170,573,042	282,182,568
13	Furniture, Fixtures & Fittings	78,547,445	32,176,457		110,723,902	25,306,755	8,304,293		33,611,048	77,112,854	53,240,690
14	Vehicles	1,072,235	—		1,072,235	428,896	107,224		536,120	536,115	643,339
15	Lib. Books & Scientific Journals	58,242,861	822,596		59,065,457	29,811,935	5,906,546		35,718,481	23,346,977	28,430,927
16	Sports Equipment	788,682	13,282,331		14,071,013	63,095	1,125,681		1,188,776	12,882,237	725,587
17	Small Value Items	—	—		—	—	—		—	—	—
	<b>Total : (A)</b>	<b>3,143,605,103</b>	<b>689,095,526</b>		<b>3,832,700,629</b>	<b>1,029,382,073</b>	<b>295,334,365</b>		<b>1,324,716,438</b>	<b>2,507,984,191</b>	<b>2,114,223,030</b>
18	Capital Work in Progress (B)	962,820,214	339,546,102		1,302,366,316	—	—		—	1,302,366,316	962,820,214
Sl. No	Intangible Assets	Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
19	Computer Software	70,840,316	11,586,857		82,427,173	69,042,685	6,432,373		75,475,058	6,952,115	1,797,630
20	E-Journals	285,998,342	83,063,371	44,993	369,016,720	283,394,844	35,828,846		319,223,690	49,793,030	2,603,498
21	Patents	—	—		—	—	—		—	—	—
	<b>Total : (C)</b>	<b>356,838,658</b>	<b>94,650,228</b>	<b>44,993</b>	<b>451,443,893</b>	<b>352,437,529</b>	<b>42,261,219</b>		<b>394,698,748</b>	<b>56,745,145</b>	<b>4,401,129</b>
	<b>Total : (A + B + C)</b>	<b>4,463,263,975</b>	<b>1,123,291,856</b>	<b>44,993</b>	<b>5,586,510,838</b>	<b>1,381,819,602</b>	<b>337,595,584</b>		<b>1,719,415,186</b>	<b>3,867,095,652</b>	<b>3,081,444,373</b>

## SCHEDULE - 4 B : NON-PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year 2022				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	—	—	—	—	—	—	—	—	—	—
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	3,764,684	—	—	3,764,684	1,556,152	188,234	—	1,744,386	2,020,298	2,208,532
8	Plant & Machinery	1,573,702	—	—	1,573,702	550,795	78,685	—	629,480	944,222	1,022,907
9	Scientific & Laboratory Equipment	6,413,863	—	—	6,413,863	4,358,964	513,109	—	4,872,073	1,541,790	2,054,899
10	Office Equipment	12,533,540	—	—	12,533,540	6,389,063	940,016	—	7,329,078	5,204,462	6,144,478
11	Audio Visual Equipment	—	—	—	—	—	—	—	—	—	—
12	Computers & Peripherals	5,706,622	—	—	5,706,622	5,706,621	—	—	5,706,621	1	1
13	Furniture, Fixtures & Fittings	7,744,729	—	—	7,744,729	4,443,830	580,855	—	5,024,685	2,720,044	3,300,899
14	Vehicles	—	—	—	—	—	—	—	—	—	—
15	Lib. Books & Scientific Journals	38,877,846	—	—	38,877,846	25,832,642	3,887,785	—	29,720,426	9,157,420	13,045,204
16	Sports Equipment	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>76,614,986</b>	<b>—</b>	<b>—</b>	<b>76,614,986</b>	<b>48,838,067</b>	<b>6,188,683</b>	<b>—</b>	<b>55,026,750</b>	<b>21,588,236</b>	<b>27,776,919</b>
17	Capital Work in Progress (B)	—	—	—	—	—	—	—	—	—	—
Sl. No	Intangible Assets	Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance 31.03.2022	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
18	Computer Software	1,391,276	—	—	1,391,276	1,391,275	—	—	1,391,275	1	1
19	E- Journals	—	—	—	—	—	—	—	—	—	—
20	Patents	—	—	—	—	—	—	—	—	—	—
	<b>Total : (C)</b>	<b>1,391,276</b>	<b>—</b>	<b>—</b>	<b>1,391,276</b>	<b>1,391,275</b>	<b>—</b>	<b>—</b>	<b>1,391,275</b>	<b>1</b>	<b>1</b>
	<b>Total : (A + B + C)</b>	<b>78,006,262</b>	<b>—</b>	<b>—</b>	<b>78,006,262</b>	<b>50,229,342</b>	<b>6,188,683</b>	<b>—</b>	<b>56,418,025</b>	<b>21,588,237</b>	<b>27,776,920</b>

## SCHEDULE - 4 C : INTANGIBLE ASSETS

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Depreciation/ Amortization Op. Balance	Depreciation/ Amortization for the year	Deductions	Total Depreciation/ Amortization	31.03.2022	31.03.2021
1	Patents & Copyrights	—	—	—	—	—	—	—	—	—	—
2	Computer Software	78,085,056	11,586,857	—	89,671,913	76,287,423	6,432,373	—	82,719,796	6,952,117	1,797,632
3	E-Journals	286,499,326	83,063,371	—	369,562,697	283,895,827	35,828,846	—	319,724,673	49,838,024	2,603,499
	<b>TOTAL</b>	<b>364,584,382</b>	<b>94,650,228</b>	<b>—</b>	<b>459,234,610</b>	<b>360,183,250</b>	<b>42,261,219</b>	<b>—</b>	<b>402,444,469</b>	<b>567,990,141</b>	<b>4,401,132</b>

## SCHEDULE - 4 (C) (i) : PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net block 2022	Net block 2021
<b>A. Patents Granted</b>						
1. Balance as on 31.03.22 of Patents obtained in 2008-09 (Original Value - Rs.....)	—	—	—	—	—	—
2. Balance as on 31.03.22 of Patents obtained in 2010-11 (Original Value - Rs.....)	—	—	—	—	—	—
3. Balance as on 31.03.22 of Patents obtained in 2012-13 (Original Value - Rs.....)	—	—	—	—	—	—
4. Patents granted during the Current Year	—	—	—	—	—	—
<b>Total</b>	—	—	—	—	—	—

Particulars	Opening Balance	Addition	Gross	Patents Granted/ Rejected	Net block 2022	Net block 2021
<b>B. Patents Pending in respect of Patents applied for</b>						
1. Expenditure incurred during 2009-10 to 2016-17	—	—	—	—	—	—
2. Expenditure incurred during 2017-18	—	—	—	—	—	—
3. Expenditure incurred during 2018-19	—	—	—	—	—	—
<b>Total</b>	—	—	—	—	—	—
<b>C. Grand Total (A+B)</b>	—	—	—	—	—	—

## SCHEDULE - 4 D : OTHERS

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation for the Year 2022				Net Block	
		Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	24,588,402	—	—	24,588,402	4,165,602	491,768	—	4,657,370	19,931,032	20,422,800
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	12,157,111	—	—	12,157,111	2,783,142	607,856	—	3,390,997	8,766,114	9,373,969
8	Plant & Machinery	16,624,492	—	—	16,624,492	4,269,114	831,225	—	5,100,338	11,524,154	12,355,378
9	Scientific & Laboratory Equipment	30,022,959	—	—	30,022,959	14,530,147	2,401,837	—	16,931,984	13,090,975	15,492,812
10	Office Equipment	14,026,659	—	—	14,026,659	5,594,927	1,051,999	—	6,646,927	7,379,732	8,431,732
11	Audio Visual Equipment	973,981	—	—	973,981	328,407	73,049	—	401,455	572,526	645,574
12	Computers & Peripherals	22,670,617	—	—	22,670,617	26,912,640	—	4,242,024	22,670,616	1	-4,242,023
13	Furniture, Fixtures & Fittings	24,801,307	—	—	24,801,307	10,917,260	1,860,098	—	12,777,358	12,023,949	13,884,047
14	Vehicles	606,374	—	—	606,374	424,460	60,637	—	485,098	121,276	181,914
15	Lib. Books & Scientific Journals	14,239,336	—	—	14,239,336	9,720,376	1,423,934	—	11,144,309	3,095,027	4,518,960
16	Sports Equipment	10,895,935	—	—	10,895,935	871,675	871,675	—	1,743,350	9,152,585	10,024,260
17	Small Value Assets	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>171,607,173</b>	<b>—</b>	<b>—</b>	<b>171,607,173</b>	<b>80,517,750</b>	<b>9,674,077</b>	<b>4,242,024</b>	<b>85,949,803</b>	<b>85,657,370</b>	<b>91,089,423</b>

18	Capital Work in Progress (B)	—	—	—	—	—	—	—	—	—	—
SI No	Intangible Assets	Op. Balance 01.04.2021	Additions	Deductions	Clo. Balance	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2022	31.03.2021
19	Computer Software	5,853,464	—	—	5,853,464	5,853,463	—	—	5,853,463	1	1
20	E-Journals	500,984	—	—	500,984	500,983	—	—	500,983	1	1
21	Patents	—	—	—	—	—	—	—	—	—	—
	<b>Total : (C)</b>	<b>6,354,448</b>	<b>—</b>	<b>—</b>	<b>6,354,448</b>	<b>6,354,446</b>	<b>—</b>	<b>—</b>	<b>6,354,446</b>	<b>2</b>	<b>2</b>
	<b>Total : (A + B + C)</b>	<b>177,961,621</b>	<b>—</b>	<b>—</b>	<b>177,961,621</b>	<b>86,872,196</b>	<b>9,674,077</b>	<b>4,242,024</b>	<b>92,304,249</b>	<b>85,657,372</b>	<b>91,089,425</b>

## SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	—	—
2	In State Government Securities	—	—
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds	—	—
6	Term Deposits with banks (Short Term Investment)	—	—
7	Term Deposits with banks (Long Term Investment)	166,332,302	126,579,848
8	Others (to be specified)	—	—
	<b>Total:</b>	<b>166,332,302</b>	<b>126,579,848</b>

## SCHEDULE - 5 A INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	Project Fund	—	—
2	Fees Collection	—	—
3	JEE Fund	—	—
4	NON Plan	—	—
5	HDFC (NFRC)	—	—
6	Plan	—	—
7	HDFC Plan II	—	—
8	IDF	17,990,622	23,155,257
9	Alumuni Fund	114,816,399	103,424,591
10	Indian Alumuni NRI	33,525,281	—
11	Research and Development	—	—
12	Axis Bank	—	—
	<b>Total:</b>	<b>166,332,302</b>	<b>126,579,848</b>



## SCHEDULE - 6 : INVESTMENTS OTHERS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	359,158,000	359,158,000
2	In State Government Securities	1,547,530,586	1,040,057,450
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds	—	—
6	Others (to be specified)	—	—
	Term Deposits with banks (Short Term Investment)	2,441,979,125	1,860,532,517
	Term Deposits with banks (Long Term Investment)	687,348,440	805,997,834
	<b>Total:</b>	<b>5,036,016,151</b>	<b>4,065,745,801</b>

## SCHEDULE - 7 : CURRENT ASSETS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>1. Stock:</b>		
a) Stores and Spares	–	–
b) Loose Tools	–	–
c) Publications	–	–
d) Laboratory chemicals, consumables and glass ware	–	–
e) Building material	–	–
f) Electrical material	–	–
g) Stationery	–	–
h) Water supply material	–	–
<b>2. Sundry Debtors:</b>		
a) Debts outstanding for a period exceeding six months	–	–
b) Others	93,315,359	–
<b>3. Cash and Bank Balances</b>		
a) With Scheduled banks:	–	–
In Current Accounts	26,821,171	70,660,563
In term deposit Accounts	–	–
In Savings Accounts	446,507,164	416,362,746
b) With non-scheduled banks:	–	–
In term deposit Accounts	–	–
In Savings Accounts	–	–
<b>4. Post Office Savings Accounts</b>		
<b>5. Grant Receivable (Against Retirement Benefits)</b>	3,862,588,293	3,530,194,955
<b>Total:</b>	<b>4,429,231,987</b>	<b>4,017,218,264</b>

## ANNEXURE A

Amount in Rupees

Particulars		Current Year	Previous Year
<b>I. Savings Bank Accounts</b>			
1	HDFC Sponsored Scholarship A/c	—	406,664
2	Sponsored Project (Saving Account)	313,296,062	323,607,355
3	Bank of Baroda NP	1,573,817	1,531,340
4	SBI SERB Project Account	98,265,445	50,248,704
5	SBI Alumuni Account	5,423,110	13,369,907
6	SBI DST-FIST	27,948,730	27,198,776
<b>Total (A)</b>		<b>446,507,164</b>	<b>416,362,746</b>
<b>II. Current Account</b>			
1	SBI Alumuni Foreign Currency Account	1,168,280	2,725,690
2	Dress Material Account	1,829	1,829
3	Fees Collection Account	315,470	9,465,525
4	Plan Account	—	36,546,985
5	Sponsored Scholarship Account	—	—
6	SBI E-Tax Pooling	8,417	22,597
7	HDFC Bank (NFRC) NP	—	—
8	HDFC Plan II Account	—	—
9	HDFC Bank (Forex Transaction Account)	2,079,124	21,397,937
10	Axis Bank	—	—
11	HDFC (Imperest A/c of Director office)	500,000	500,000
12	Sponsored Project Current Account	22,598,154	—
13	SBI IIT BHU Mess Charges Account	149,897	—
<b>III. Term Deposits with Schedule Banks</b>		—	—
<b>IV. Cheque in hand</b>		—	—
<b>V. Cash in hand</b>		—	—
<b>Total (B)</b>		<b>26,821,171</b>	<b>70,660,563</b>
<b>Total (A + B)</b>		<b>473,328,335</b>	<b>487,023,309</b>

## SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>1. Advances to employees: (Non-interest bearing)</b>		
a) Salary	—	—
b) Festival	121,050	121,050
c) Medical Advance	—	—
d) Other (to be specified)		
LTC advance	148,000	527,000
CPDA advance	896,709	1,191,871
<b>2. Long Term Advances to employees: (interest bearing)</b>		
a) Computer Advance	—	—
b) House Building Advance	—	—
c) Other (to bespecified)	—	—
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) to Suppliers	204,658,600	274,975,578
b) Deposit to CPWD	160,239,746	306,117,459
c) to Department	1,960,187	2,759,820
<b>4. Prepaid Expenses</b>		
a) Insurance	—	—
b) Other expenses	—	—
<b>5. Deposits</b>		
a) Telephone	—	—
b) Lease Rent	—	—
c) Electricity	6,000,000	6,000,000
d) AICTEM If applicable	—	—
e) Others (to be specified)	7,519,709	15,000
<b>6. Income Accrued:</b>		
a) On Investments from Earmarked/Endowment Funds/Investment from Corpus Fund	—	—
b) On Investments- Others	296,704,667	254,783,411
c) On Loans and advances	—	—
d) Fees receivable	—	—
<b>7. Other- current assets receivable from UGC/ sponsored projects</b>		
a) Debit balances in Sponsored Projects	5,628,608	5,699,932
b) Debit balances in Sponsored Fellowships & Scholarships	17,033,844	13,991,113
c) Grants receivable		19,300,000
d) Other receivables from UGC	—	—
<b>8. Claims receivable (TDS)</b>	—	9,706
<b>Total:</b>	<b>700,911,120</b>	<b>885,491,490</b>

## SCHEDULE - 9 : ACADEMIC RECEIPTS

Amount in Rupees

Particular	Current Year	Previous Year
<b>FEES FROM STUDENTS</b>		
<b>A. ACADEMIC FEES</b>		
1. Tuition Fee	552,838,755	423,103,684
2. Admission fee	424,800	417,000
3. Enrolment fee	2,956,000	2,536,200
4. Library fee	—	—
5. Laboratory fee	—	—
6. Academic Assessment Fee	—	—
7. Centralised Computer Facility Fee	—	—
8. Institute Development Fee	—	—
9. Other Fees (Academic affair fee)	—	—
<b>TOTAL (A)</b>	<b>556,219,555</b>	<b>426,056,884</b>
<b>B. Examinations</b>		
1. Admission test fee (Application Processing Fee)	2,975,243	3,876,802
2. Annual Examination fee	7,390,000	6,340,500
<b>TOTAL (B)</b>	<b>10,365,243</b>	<b>10,217,302</b>
<b>C. OTHER FEES</b>		
1. Identity card fee	636,900	624,900
2. Department Development fee	—	—
3. Workshop maintenance	—	—
4. Hostel Development Maintenance fee	6,525,000	1,235,250
5. Student Welfare/ Amenties	2,123,000	2,083,000
6. Fan/ Electric/ Water fee	3,480,000	658,800
7. Union/ Delegacy fee	—	—
8. Publication fee	530,750	520,750
9. Maintenance of Institute facility	—	—
10. Gymkhana fee	2,829,000	418,000
11. Festival fee	424,350	62,700
12. Campus services and utility	711,200	111,400
13. Thesis fee	623,000	571,000
14. Institute Day/ Convocation Fee	2,777,700	1,042,500
15. Training Placement fee	7,513,500	3,124,500
16. Orientation fee	3,026,000	2,938,000
17. Fine/ Miscellaneous fee	—	41,814
18. Medical fee	996,600	166,500
<b>TOTAL (C)</b>	<b>32,197,000</b>	<b>13,599,114</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>598,781,798</b>	<b>449,873,300</b>

## SCHEDULE - 10 : GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non Plan MHRD	Current Year Total	Previous Year Total
	Govt. of India Ministry of Social Justice)	MHRD					
		Plan	Specific Schemes				
Balance B/F	—	64,026,660	—	64,026,660	—	64,026,660	189,965,000
Add: Receipts during the year	—	2,673,905,214	—	2,673,905,214	—	2,673,905,214	2,088,453,311
Total	—	2,737,931,874	—	2,737,931,874	—	2,737,931,874	2,278,418,311
Less: Refund to UGC	—	—	—	—	—	—	—
Balance	—	2,737,931,874	—	2,737,931,874	—	2,737,931,874	2,278,418,311
Less: Utilised for Capital expenditure (A)	—	497,141,762	—	497,141,762	—	497,141,762	245,399,588
Balance	—	2,240,790,112	—	2,240,790,112	—	2,240,790,112	2,033,018,723
Less: utilized for Revenue expenditure (B)	—	2,173,907,850	—	2,173,907,850	—	2,173,907,850	1,968,992,063
Balance C/F ( C)	—	66,882,262	—	66,882,262	—	66,882,262	64,026,660



## SCHEDULE - 11 : INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	–	–	35,810,100	35,810,100
b. Other Bonds/ Debentures	–	–	–	–
2. Interest on Term Deposits	–	–	63,771,607	70,438,784
3. Income accrued but not due on Term Deposits/ Interest bearing advances to employees	–	–	–	–
4. Interest on Savings Bank Accounts	–	–	–	–
5. Others (Specify)	–	–	–	144,776
<b>Total :</b>	–	–	<b>99,581,707</b>	<b>106,393,660</b>
Transferred to Earmarked/ Endowment Funds	–	–	–	–
<b>Balance</b>	–	–	<b>99,581,707</b>	<b>106,393,660</b>

## SCHEDULE - 12 : INTEREST EARNED

Amount in Rupees

Particulars	Current Year	Previous Year
1. On Savings Accounts	386,729	321,737
2 . On Loans	–	–
a. Employees/Staff	–	–
b. Others	–	–
3. On Debtors and Other Receivables	–	–
<b>Total:</b>	<b>386,729</b>	<b>321,737</b>

## SCHEDULE - 13 : OTHER INCOME

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A. Income from Land &amp; Building</b>		
1. Hostel room rent	704,400	129,300
2. License fee	2,728,748	4,355,571
3. Hire Charges of Auditorium/Play ground	11,500	
Convention centre/Guest House Rent etc		
4. Electricity charges recovered	12,701,662	13,808,906
5. Water charges recovered	892,578	896,069
6. Maintenance of Cafeteria	1,310,288	1,008,545
<b>Total</b>	<b>18,349,176</b>	<b>20,198,391</b>
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>		
1. Gross receipts from annual function/ sports carnival	—	—
Less: Direct expenditure incurred on the	—	—
annual function/ sports carnival	—	—
2. Gross receipts from fetes	—	—
Less: Direct expenditure incurred on the fetes	—	—
3. Gross receipts for educational tours	—	—
Less: Direct expenditure incurred on the tours	—	—
4. Others (to be specified & separately disclosed)	—	—
<b>Total</b>	<b>—</b>	<b>—</b>
<b>D. Others</b>		
1. Income from testing consultancy	224,829,969	151,765,512
2. RTI fees	412	—
3. Income from royalty	—	—
4. Sale of application form (recruitment)	—	—
5. Misc. receipts (sale of tender form, waste paper, etc.)	—	329,810
6. Profit on Sale/disposal of Assets:	—	—
a) Owned assets	—	—
b) Assets acquired out of grants, or received free of cost	—	—
7. Grants/Donations from Institutions, Welfare Bodies and		
International Organizations	—	840,196
8. Others (specify)		
QIP Short term Course		
Training Programme	—	119,625
Project Overhead	15,853,268	11,025,531
Maintenance/Dev of GTAC	11,507,969	3,163,302
Hostel Development Fund	—	—
Student Welfare Fund	3,666,250	3,124,000
Department Development Fund	—	—
Institute Development Fund	—	—
Other Deposits Conference	14,444,045	15,021,973
Mess Advance fees	—	—
Other Income (Recoveries from Contractors)	—	2,731
Other Income (Late Delivery & Overdue Charges & Penalty)	661,302	135,615
CPDA Recovery	—	—
Printing Charges	—	—
Other Misc Fees-FS	25,525,583	—
Other Misc (Upgradation of HPTCL)	—	—
Other Deposit Misc Receipt-Spl	700,270	7,104,205
Other Income receivable for retirement benefits	332,393,338	555,331,025
Sale of Scrap	—	24,865
Maintenance of JEE Office	2,598,342	777,500
<b>Total</b>	<b>632,180,748</b>	<b>748,765,890</b>
<b>Grand Total (A + B + C + D)</b>	<b>650,529,924</b>	<b>768,964,281</b>

**SCHEDULE - 14 : PRIOR PERIOD INCOME**

Amount in Rupees		
Particulars	Current Year	Previous Year
1. Academic Receipts	–	–
2. Income from Investments	–	–
3. Interest earned	–	–
4. Other Income	–	–
Total:	–	–

## SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
a) Salaries and Wages						
Arrear Salary	6,482,957	–	6,482,957	2,128,685	–	2,128,685
Salary Teaching	778,344,498	–	778,344,498	689,614,969	–	689,614,969
Salary Non Teaching	277,351,121	–	277,351,121	264,510,820	–	264,510,820
Other Salary and Wages	–	–	–	225,544,254	–	225,544,254
Pension	–	–	–	–	–	–
Gratuity	–	–	–	–	–	–
Leave Encashment	2,628,108	–	2,628,108	7,655,029	–	7,655,029
b) Allowances and Bonus	1,640,997	–	1,640,997	1,663,386	–	1,663,386
c) Canteen/cafeteria expenses	–	–	–	–	–	–
d) Contribution to Provident Fund	7,955,021	–	7,955,021	7,148,060	–	7,148,060
e) Contribution to Other Fund (NPS)	88,684,736	–	88,684,736	75,568,379	–	75,568,379
f) Staff Welfare Expenses	–	–	–	–	–	–
g) LTC facility	5,123,009	–	5,123,009	11,297,256	–	11,297,256
h) Medical facility	19,614,034	–	19,614,034	16,053,666	–	16,053,666
i) Children Education Allowance	1,0183,830	–	10,183,830	10,305,136	–	10,305,136
j) Honorarium	4,958,003	–	4,958,003	5,469,637	–	5,469,637
k) Retirement & Terminal Benefits	470,930,371	–	470,930,371	311,377,508	–	311,377,508
l) Others (DLIS)	–	–	–	–	–	–
<b>Total</b>	<b>1,673,896,685</b>	<b>–</b>	<b>1,673,896,685</b>	<b>1,628,336,785</b>	<b>–</b>	<b>1,628,336,785</b>

## SCHEDULE - 15 A : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2021 (As per Acturial Valuation)	2,742,616,040	311,683,052	475,895,863	3,530,194,955
Addition : Capitalized value of Contributions Received from other Organizations	1,547,874	454,162	2,384,947	4,386,983
<b>Total (a)</b>	<b>2,744,163,914</b>	<b>312,137,214</b>	<b>478,280,810</b>	<b>3,534,581,938</b>
Less: Actual Payment during the Year (b)	92,949,577	27,727,350	22,247,089	142,924,016
<b>Balance Available on 31.03.22 c (a-b)</b>	<b>2,651,214,337</b>	<b>284,409,864</b>	<b>456,033,721</b>	<b>3,391,657,922</b>
Provision required on 31.03.22 as per Actuarial Valuation (d)	2,986,992,780	330,054,774	545,540,739	3,862,588,293
<b>A. Provision to be made in the Current year (d -c)</b>	<b>335,778,443</b>	<b>45,644,910</b>	<b>89,507,018</b>	<b>470,930,371</b>
<b>B. Contribution to New Pension Scheme</b>	—	—	—	—
<b>C. Medical Reimbursement to Retired Employees</b>	—	—	—	—
<b>D. Travel to Hometown on Retirement</b>	—	—	—	—
<b>E. Deposit Linked Insurance Payment</b>	—	—	—	—
<b>Total (A+B+C+D+E)</b>	<b>335,778,443</b>	<b>45,644,910</b>	<b>89,507,018</b>	<b>470,930,371</b>



## SCHEDULE - 16 : ACADEMIC EXPENSES

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Sponsored Fund	Project Fund	Total	Plan	Non Plan	IDF	Sponsored Fund	Project Fund	Total
a) Laboratory expenses	8,949,423	4,400	—	—	8,953,823	3,878,437	—	183,006	—	—	4,061,443
b) Field work/Participation in Conferences	—	—	—	—	—	—	—	—	—	—	—
c) Expenses on Seminars / Workshops	1,641,765	2,669,299	—	—	4,311,064	1,647,515	—	947,325	—	—	2,594,840
d) Payment to visiting faculty	2,465,009	—	—	—	2,465,009	1,030,000	—	—	—	—	1,030,000
e) Examination	3,710,666	832,520	—	—	4,543,186	3,587,665	—	882,153	—	—	4,469,818
f) Student Welfare expenses	2,026,929	1,469,260	—	—	3,496,189	2,946,855	—	1,763,780	—	—	4,710,635
g) Admission expenses	—	—	—	—	—	—	—	—	—	—	—
h) Convocation expenses	2,296,374	—	—	—	2,296,374	954,759	—	—	—	—	954,759
i) Publications	—	—	—	—	—	—	—	—	—	—	—
j) Stipend/means-cum-merit scholarship	419,104,481	—	—	—	419,104,481	404,127,620	—	—	—	—	404,127,620
k) Subscription Expenses	4,729,230	—	—	—	4,729,230	250,627	—	—	—	—	250,627
l) Hostel	654,658	—	—	—	654,658	34,781	—	—	—	—	34,781
m) Others (specify)	—	10,000	—	—	10,000	—	—	913,900	—	—	913,900
<b>Total:</b>	<b>445,578,535</b>	<b>4,985,479</b>	<b>—</b>	<b>—</b>	<b>450,564,014</b>	<b>418,458,259</b>	<b>—</b>	<b>4,690,164</b>	<b>—</b>	<b>—</b>	<b>423,148,423</b>

## SCHEDULE - 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
<b>A Infrastructure</b>						
a) Electricity and power	113,704,883	—	113,704,883	110,266,682	—	110,266,682
b) Water charges	—	—	—	—	—	—
c) Insurance	—	—	—	—	—	—
d) Rent, Rates and Taxes (including property tax)	—	—	—	—	—	—
<b>B Communication</b>						
e) Postage and Stationery	108,298	—	108,298	46,573	—	46,573
f) Telephone, Fax and Internet Charges	2,478,152	11,191	2,489,343	2,274,228	11,776	2,286,004
<b>C Others</b>						
g) Printing and Stationery (consumption)	816,061	—	816,061	1,019,532	—	1,019,532
h) Travelling and Conveyance Expenses	262,822	—	262,822	749,521	—	749,521
i) Hospitality	63,151	—	63,151	—	—	—
j) Auditors Remuneration	1,250,673	—	1,250,673	212,520	—	212,520
k) Professional Charges	603,874	—	603,874	3,304,882	—	3,304,882
l) Advertisement and Publicity	1,135,781	—	1,135,781	68,898	—	68,898
m) Magazines & Journals	—	—	—	—	—	—
n) Others (specify)	19,460,055	—	19,460,055	14,456,748	362,120	14,818,868
CPDA	8,461,266	—	8,461,266	8,237,337	—	8,237,337
Department Dev. Fund	—	—	—	—	1,256,579	1,256,579
Department R&D Fund	—	106,128,397	106,128,397	—	82,745,579	82,745,579
DIH General Project	—	45,000	45,000	—	—	—
DIH Varanasi Project	—	123,940	123,940	—	35,872	35,872
Gymkhana	146,619	—	146,619	364,849	967,500	1,332,349
Hostel Dev. Main. Fund	—	110,000	110,000	—	427,004	427,004
Institute Dev. Fund	—	—	—	—	—	—
Project Overhead	—	715,097	715,097	—	545,463	545,463
Library Fund	—	—	—	—	—	—
Maintenance Dev. of GRTA	—	—	—	—	—	—
Maintenance Dev. GTAC	—	1,917,811	1,917,811	—	10,539,582	10,539,582
Maintenance Dev. Canteen	—	1,068,784	1,068,784	—	1,155,868	1,155,868
MCIIE	—	—	—	—	—	—
Mess Charges Expenses	—	—	—	—	—	—
Orientation Fund	—	—	—	—	—	—
Workshop main.	—	—	—	—	—	—
SPDA	—	—	—	—	—	—
QIP	—	16,890	16,890	—	2,534,671	2,534,671
Centralised Computer Facility	—	—	—	—	—	—
General Fund	—	4,819,668	4,819,668	—	9,177,593	9,177,593
Conference Exp.	—	—	—	—	—	—
PDA Share exp	—	184,534	184,534	—	134,915	134,915
Labour Charges Daily wages & Contract Labours	252,623,877	—	252,623,877	—	—	—
<b>TOTAL</b>	<b>401,115,512</b>	<b>115,141,312</b>	<b>516,256,824</b>	<b>141,001,770</b>	<b>109,894,522</b>	<b>250,896,292</b>

## SCHEDULE - 18 : TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
1. Vehicles (owned by educational institution)	—	—	—	—	—	—	—
a) Running expenses	—	—	—	—	—	—	—
b) Repairs & maintenance	—	—	—	—	—	—	—
c) Insurance expenses	—	—	—	—	—	—	—
2. Vehicles taken on rent/ lease	—	—	—	—	—	—	—
a) Rent/lease expenses	—	—	—	—	—	—	—
3. Vechicle (Taxi) hiring expenses	1,026,326	—	1,026,326	1,076,094	—	—	1,076,094
<b>TOTAL</b>	<b>1,026,326</b>	<b>—</b>	<b>1,026,326</b>	<b>1,076,094</b>	<b>—</b>	<b>—</b>	<b>1,076,094</b>

## SCHEDULE - 19 : REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Building	46,726,692	—	46,726,692	69,205,050	—	—	69,205,050
b) Furniture & Fixture	43,735	—	43,735	127,600	—	—	127,600
c) Plant & Machinery	369,666	—	369,666	84,520	—	—	84,520
d) Office Equipments	754,681	—	754,681	1,023,620	—	—	1,023,620
e) Computer	686,421	—	686,421	582,132	—	—	582,132
f) Laboratory & Scientific equipment	6,806,826	—	6,806,826	2,548,953	—	—	2,548,953
g) Audio Visual equipment	47,435	—	47,435	—	—	—	—
h) Cleaning Material & Services	—	—	—	—	—	—	—
i) Book binding charges	—	—	—	—	—	—	—
j) Gardening	—	—	—	—	—	—	—
k) Estate Maintenance	—	—	—	—	—	—	—
l) Others (Internet & NSDL)	—	—	—	—	—	—	—
Electric and Water Point	—	—	—	—	—	—	—
23/11 KVA Substation	—	—	—	—	—	—	—
Instrument Faculty from UG/PG Lab	124,128	—	124,128	—	—	—	—
<b>TOTAL</b>	<b>55,559,584</b>	<b>—</b>	<b>55,559,584</b>	<b>73,571,875</b>	<b>—</b>	<b>—</b>	<b>73,571,875</b>

## SCHEDULE - 20 : FINANCE COSTS

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Fee Collection	Project Fund	Total	Plan	Non Plan	IDF	Fee Collection	Project Fund	Total
a) Bank charges	—	648	177	—	825	3,902	—	9,650	8,761	2,499	24,812
b) Others (NSDL)	80,831	—	—	—	80,831	81,457	—	—	—	—	81,457
c) Interest (HEFA)	59,768,391	—	—	—	59,768,391	8,875,261	—	—	—	—	8,875,261
<b>TOTAL</b>	<b>59,849,222</b>	<b>648</b>	<b>177</b>	<b>—</b>	<b>59,850,047</b>	<b>8,960,620</b>	<b>—</b>	<b>9,650</b>	<b>8,761</b>	<b>2,499</b>	<b>8,981,530</b>

## SCHEDULE - 21 : OTHER EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Provision for bad and doubtful debts/Advances	—	—	—	—	—	—	—
b) Irrecoverable balances written-off	—	—	—	—	—	—	—
c) Grants/ Subsidies to other institutions/ organizations	—	—	—	—	—	—	—
d) Others	—	—	—	—	—	—	—
<b>TOTAL</b>	—	—	—	—	—	—	—

SCHEDULE - 22 : PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
1. Establishment expenses	—	—	—	—	—	—	—
2. Academic expenses	—	—	—	—	—	—	—
3. Administrative expenses	—	—	—	—	—	—	—
4. Transportation expenses	—	—	—	—	—	—	—
5. Repairs & maintenance	—	—	—	—	—	—	—
6. Other expenses	—	—	—	—	—	—	—
TOTAL	—	—	—	—	—	—	—



# INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI

## SCHEDULE - 23 : SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis for preparation of accounts:

The annual accounts of the Institute have been prepared on Accrual Basis of accounting on Double Entry system. The fund system of accounting is being followed by the Institute. The Institute has maintained different bank account for proper monitoring of funds accounts.

### 2. Revenue Recognition:

The revenues of Institute has been recognized on accrual basis. The grant from MoE has been accounted on the concept of Income approach because the Institute is wholly managed and controlled by the Ministry. The total grant sanctioned to Institute from Ministry during the year was Rs. 2,67,39,62,325/- (Rs. Two Hundred Sixty Seven Crores Thirty Nine Lakhs Sixty Two Thousand Three Hundred Twenty Five Only). The actual amount that was received during the year was Rs. 2,67,39,05,214/- (Rs. Two Hundred Sixty Seven Crores Thirty Nine Lakhs Five Thousand Two Hundred Fourteen Only). Balance amount (TSA) of Rs.57,111/- was unutilized and hence treated as lapsed.

### 3. Fixed Assets & Depreciation:

Details of Fixed Assets taken over from Banaras Hindu University are not available with the Institute because final MoU has not yet been signed between the two organizations. Hence, these old fixed assets have not been incorporated in this year's Balance Sheet of IIT(BHU), Varanasi. Fixed assets reflected in the Balance sheet are only those fixed assets which have been purchased directly by IIT(BHU) after it was incorporated as an institution on 29.06.2012. Fixed Assets shown have been valued at historical cost basis which includes installation charges & other incidental expenditure. The fixed assets are disclosed in final accounts on the fund basis and are consolidated as total assets. Depreciation for 2021-22 has been provided on Straight Line Method as recommended by MoE in their format.

### 4. Stocks & Inventory:

The value of papers, Stationery items and other miscellaneous inventory items, remaining at the closing of the financial year have been taken as Nil, as these have been treated as consumed.

### 5. Retirement Benefits:

The retirement benefits such as -Pension, Gratuity and Leave Encashment are recorded on the basis of actuarial valuations.

### 6. Investments:

The valuation of investments held as on Balance Sheet date is made on Cost value. Premium paid on acquisition of Long Term Investment on Government Securities is being amortized on a time proportion basis up to the date of their maturity as per Guidelines provided in Formats of Financial Statements for Central Higher Educational Institution.

## **7. Earmarked/Endowment Funds:**

### **Corpus Fund**

Corpus Fund was established/created by the Institute in the financial year 2015-16, The balance at the beginning of the year in corpus fund was Rs. 1,61,24,08,087/- (Rs. One Hundred Sixty One Crores Twenty Four Lakhs Eight Thousand and Eighty Seven Only). During the current financial year 2021-22, a total sum of Rs. 5,59,94,212/- were transferred to corpus fund out of internal revenue generated by the institute.

### **Advance for House Building/Vehicle/Computer etc.**

A Fund for the purpose of paying advance to the officers & staff for housing/ building/vehicle/Computers etc was established by the Institute in the year 2015-16. Accordingly, for this purposes a provision for fund was created. During the financial year, 2016-17, the provision made for advance were transferred to a revolving fund created specifically for this purpose, which has been appropriately shown under the head Endowment/Earmarked funds. During current F.Y 2021-22 totaling Rs. 11,34,000/- of HBA/vehicle/Computer advance has been sanctioned to employees of the institute.

## **8. Project Accounts:**

The unutilized money received from various funding agencies has been shown as current liability. The project wise details have been provided in the schedules of Current Liabilities. Interest earned on the amount received from various parties has been shown as current liability.

## **9. Provisions for Retirement Benefits:**

a) As per Actuarial Valuation as on 31.03.22 Provision of Rs. 3,86,25,88,293/- in respect of retirement benefits (Gratuity, Leave encashment and Pension) up to 31.03.22 has been made, out of which Rs. 47,09,30,371/- pertain to provision for the current financial year. Since those benefits are to be reimbursed by the MoE on the basis of actual payment, equivalent amount has been shown as an amount receivable from MoE.

b) Grant receivable from MoE to be claimed in Income and Expenditure Account in the year when actual payment will be due.

## **10. Income Tax:**

The income of the Institution is exempt from Income Tax under section 10(23c) (iiiab) of the Income Tax Act. 1961. No provision for tax is therefore made in accounts.

## **11. Term Loan from HEFA:**

Term Loan amounting to Rs. 117.47 Crores has been sanctioned by HEFA under "1<sup>st</sup> HEFA Loan Proposal" for three capital projects out of which Rs. 80.45 Crores have been disbursed to CPWD up to the current financial year. In terms of the guidelines of funding agency, an amount of Rs. 11.75 Crores have been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments of Rs. 5,87,35,000/- each.

Term Loan amounting to Rs. 147.00 Crores have been sanctioned by HEFA under "2nd HEFA Loan Proposal" for two capital projects being executed by PMC Agency (NBCC Ltd) out of which Rs. 25.70 Crores have been disbursed to NBCC Ltd up to the current financial year. In terms of the guidelines of the funding agency, an amount of Rs. 14.70 Crores has been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments of Rs. 7,35,00,000/- each.

## **12. Provision of Salary/Pension for the month of March 2022.**

As per Department of Expenditure's O.M. dated 24.02.2022 regarding instruction for the procedure of handling fund available under TSA for the month of March, 2022 has been followed in respect of salary/pension for the month of March 2022.

## **SCHEDULE - 24 : CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

### **1. Contingent liabilities:**

Contingent liabilities not provided for : NIL (Previous Year-NIL).

### **2. Capital Commitments:**

The value of contracts remaining to be executed on capital account : NIL

### **3. Receipt in Foreign Currency:**

Foreign Currency Funds amounting to Rs Nil.

### **4. Related Party Transactions:**

There was no related party transaction during the year.

### **5. Others:**

- (a) Previous Year's figures have been re-grouped/re-arranged, wherever found necessary to reconcile with new format.
- (b) Figures in the final accounts have been rounded off to the nearest rupees.
- (c) Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March 2022 and the Income and expenditure account for the year ended 2021-22.

### **6. Provident Fund and New Pension Fund account**

As the provident Fund accounts and the New Pension Scheme account are owned by the members of those funds and not the Institution, these accounts are separated from the Institution's account from April 2015. Receipts & payment account, an income and expenditure account and a balance sheet of Provident Fund accounts and New Pension Scheme account for the year ended March, 2022 have been attached to the Institution's accounts.

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

Amount in Rs.

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balances			a) Establishment Expenses	1,332,953,845	1,472,851,309
b) Bank Balances			b) Academic Expenses	450,564,014	423,148,423
i In Current Accounts	(123,126,326)	123,691,879	c) Administrative Expenses	516,256,824	250,896,292
ii In Deposit Accounts	4,192,325,649	3,598,201,689	d) Transportation Expenses	1,026,326	1,076,094
iii Saving Accounts	416,362,746	269,913,954	e) Repairs & Maintenance	55,559,584	73,571,875
			f) Finance Cost	44,744,026	—
II. Grants Received			II. Payments against Earmarked/ Endowment Funds	2,663,804	3,922,900
a) From Government of India	2,690,349,612	2,229,153,311			
b) From State Government	—	—			
c) From Other Sources (details)	—	—			
(Grants for capital and revenue exp/	—	—			
III. Academic Receipts	598,781,798	449,873,300	III. Payments against Sponsored projects/Schemes	235,986,497	286,293,847
IV. Receipts against Earmarked/ Endowment Funds	94,625,933	14,629,621	IV. Payments against Sponsored Fellowships / Scholarships	40,384,859	28,619,035
V. Receipts against Sponsored Projects/Schemes	317,278,752	366,113,298	V. Investment and Deposits made		
			a) Out of Earmarked / Endowments funds	—	—
Donation from Alumni	—	840,196	b) Out of own funds (Investments-Others)	—	—
VI. Receipts against Sponsored Fellowships and Scholarships	35,884,946	25,574,435	VI. Term Deposits with scheduled banks	—	—
VII. Income on Investments from			VII. Expenditure on Fixed Assets and Capital Work-in-progress		
a) Earmarked/Endowment funds	6,843,487	94,973,190	a) Fixed Assets	289,222,061	245,399,588
b) Other Investments	35,810,100	48,771,575	b) Capital Works-in-progress	—	—
c) Interest on Corpus Fund	78,594,465	—			
VIII. Interest received on			VIII. Other Payments including statutory payments	265,395,480	531,726,677
a) Bank Deposits	63,771,607	70,438,784	Hefa Loan Repayment	264,470,000	—
b) Loans and Advances					
c) Savings Bank Accounts	386,729	321,737			
IX. Investments encashed	—	—	IX. Refunds of Grants	—	—
X. Term Deposits with Scheduled Banks encashed	—	—	X. Deposits and Advances		
			EMD	24,519,026	23,166,161
			Others	—	—
XI. Other income (including prior income) Income from land & building	18,349,176	20,198,391	XI. Other Payments	—	—
Other miscellaneous receipt	299,787,410	192,594,669	Payment to CPWD/NBCC	689,513,536	517,000,000
			Increase in Advances & Debtors	29,019,588	37,126,716
			Decrease in creditors	—	—
XII. Deposits and Advances			XII. Closing Balances		
Caution Money from students	—	—	a) Cash in hand	—	—
EMD	23,256,863	—	b) Bank balances		
Increase in creditors	22,153,182	12,944,733	In Current Accounts	(235,089,259)	(123,126,326)
Decrease in advances	—	—	In Deposit Accounts	5,202,348,453	4,192,325,649
HEFA Loan	618,000,000	325,151,950	In Savings Accounts	446,507,164	416,362,746
Adjustment of capital advances during the year	—	—			
XIII. Miscellaneous Receipts Incl. statutory receipts	266,209,699	536,974,273			
XIV. Any Other Receipts	400,000				
<b>TOTAL</b>	<b>9,656,045,828</b>	<b>8,380,360,985</b>	<b>TOTAL</b>	<b>9,656,045,828</b>	<b>8,380,360,985</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**BALANCE SHEET AS AT MARCH 31, 2022**

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
31.03.2021		31.03.2022	31.03.2021		31.03.2022
	<b>GPF</b>		443,313,781	Investment	417,100,533
421,172,822	Opening Balance (GPF)	466,592,169	128,741,682	Intt. Accrued as on 31/03/2022	160,008,751
5,380,700	Less : Subscription for March, 2021	5,476,970			
70,835,390	Add : Subscription in the year	65,152,513	5,476,970	Subscription Due for March, 2022	
5,476,970	Add : Sub for March 2022	5,576,730	199,410	GPF	5,576,730
29,348,267	Add : Interest Credited	32,168,167	473,360	CPF	298,910
54,860,580	Less : Advance/withdrawal	61,819,508		UC due to CPF	161,080
466,592,169	Closing Balance	502,193,101			
	<b>CPF</b>		—	Tax recovered from interest on Investments Pending refund from Income Tax Department	—
69,736,040	Opening Balance (CPF)	19,159,085			
772,170	Less : Sub. For March 2021	199,410		Cash at Bank	
1,953,330	Add : Subscriptions in the year	4,553,620	339,963	SBI, Branch	239,426
199,410	Add : Subs. For March 2022	298,910			
6,582,640	Add : Interest Credited	4,470,431		<b>Miscellaneous Assets</b>	
	Add : Transferred from CPF Matching	42,690,154		Opening Balance	9,053,021
58,540,165	Less : Advance/withdrawal	29,801,187	9,053,021	Add : Excess of Expd. over Income	3,358,931
19,159,085	Closing Balance	41,171,603	9,053,021	Closing Balance	12,411,952
	<b>University Contribution (CPF)</b>		10,956,948	Less : Accumulated Interest Reserve	10,956,948
83,090,776	Opening Balance (CPF)	90,430,579		Closing Balance	1,455,004
283,130	Less : Contribution for March, 21	473,360			
3,663,080	Add : Subscription in the year	2,448,190			
473,360	Add : Contribution for March, 22	161,080			
3,486,493	Add : Interest Credited	2,732,553			
—	Less : Advance / withdrawal	11,686,234			
—	Less : Transfer to CPF Employee	42,690,154			
90,430,579	Closing Balance	40,922,654			
459,406	Other Credits	460,276			
	TDS Payable	92,800			
<b>576,641,239</b>	<b>TOTAL</b>	<b>584,840,434</b>	<b>576,641,239</b>	<b>TOTAL</b>	<b>584,840,434</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

Amount in Rupees

<b>Amount 31.03.2021</b>	<b>Expenditure</b>	<b>Amount 31.03.2022</b>	<b>Amount 31.03.2021</b>	<b>Income</b>	<b>Amount 31.03.2022</b>
	Interest Credited to :		16,193,892	Interest Earned on Investment	4,837,951
29,348,267	GPF Account	32,260,758	101,265,054	Add : Interest accrued on 31.03.2022	34,226,701
6,582,640	CPF Account	4,470,640		Add : Tax recovered on Interest- Refund to be obtained	
3,486,493	University Contribution (CPF)	2,732,553			
			67,085,247	Less : Interest accrued for March 21	2,959,632
—	Bank Charges	—	649	Other Income	—
10,956,948	Excess of Income over Expenditure	—		Excess of Expenditure over Income	3,358,931
<b>50,374,348</b>	<b>TOTAL</b>	<b>39,463,951</b>	<b>50,374,348</b>	<b>TOTAL</b>	<b>39,463,951</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2021-22**

Amount in Rupees

<b>Receipts</b>	<b>Amount</b>	<b>Payments</b>	<b>Amount</b>
Opening Balance as on 01.04.2021 SBI, Branch	339,963	GPF Adv./Withdrawal CPF Adv./Withdrawal Institute Contribution Withdrawal Paid to BHU	60,019,508 41,487,421 1,800,000 125,400
GPF Subscription CPF Employee Subscription CPF Institute Contribution	65,277,913 4,553,620 2,448,190	Investment During the year  Cash at Bank SBI, Branch	307,835,000  239,426
Investment Encashed Misc. Receipts Interest Received	334,048,248 870 4,837,951		
<b>TOTAL</b>	<b>411,506,755</b>	<b>TOTAL</b>	<b>411,506,755</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**NPS TIER-1 ACCOUNT**

**BALANCE SHEET AS AT MARCH 31, 2022**

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
Previous Year		Current Year	Previous Year		Current Year
13,816,994	NPS Tier -1 Account Opening Balance	15,401,022	11,141,987	NPS Tier -1 Account Subscription and Contribution due for March 2022	13,355,824
10,739,931	Less : Sub. For 3/2021	11,141,987			
3,077,063		4,259,035			
129,649,526	Add : Sub+Inst. Contribution	157,075,594	5,129,218	Investment	5,269,161
132,726,589		161,334,629	465,980 14,263	Interest Accrued but not due during the year	539,738
128,467,554	Less : Transferred to NSDL Transferred to Other Institutes	156,991,023		Balance at Bank	70,354
4,259,035		73,256			
11,141,987	Add : Sub+Ins.Contribution for March 2022	4,270,350			
15,401,022		13,355,824			
1,097,285	Excess of Income over Expenditure	17,626,174			
253,141	Balance as on 1.4.2021	1,350,426			
	Add : During the year	258,477			
<b>16,751,448</b>	<b>TOTAL</b>	<b>19,235,077</b>	<b>16,751,448</b>	<b>TOTAL</b>	<b>19,235,077</b>



**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
NPS TIER -1 ACCOUNT

**INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2021-22**

Amount in Rupees

Amount	Expenditure	Amount	Amount	Income	Amount
Previous Year		Current Year	Previous Year		Current Year
253,141	Excess of Income over Expenditure	258,477	259,868 213,003 205,627 649	Interest Earned on Investment Less: Interest Accrued 31.03.2021 Interest Accrued but not due for the year	184,719 123,378 197,136
<b>253,141</b>	<b>TOTAL</b>	<b>258,477</b>	<b>253,141</b>	<b>TOTAL</b>	<b>258,477</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**NPS TIER -1 ACCOUNT**

**RECEIPT AND PAYMENT ACCOUNT FOR THE FINANCIAL YEAR 2021-22**

Amount in Rupees

<b>Receipts</b>	<b>Amount</b>	<b>Payments</b>	<b>Amount</b>
Opening Balance as on 01.04.2021	14,263	Investment	8,172,995
NPS Tier -1 Account		Withdrawal / Refund to NSDL	156,991,023
Employees Subscription	66,542,838	Transfer to BHU	—
Institute Contribution	90,532,756	Transfer to Other Institutes	73,256
Interest Received on Investment	184,719		
Interest on Saving bank a/c	—		
Investment Encashed	8,033,052	Closing Balance as on 31.03.2022	70,354
<b>TOTAL</b>	<b>165,307,628</b>	<b>TOTAL</b>	<b>165,307,628</b>



सत्यमेव जयते

**BRANCH DIRECTOR GENERAL OF AUDIT (CENTRAL), LUCKNOW AT  
ALLAHABAD**



Date : 07 October 2022

To,

Secretary, Department of Higher Education, Ministry of Education, Shastri Bhawan, New Delhi-110001

Subject: Issue of Separate Audit Report : PR-18661 on the Accounts of Indian Institute of Technology (BHU) Varanasi for the year 2021-22.

Letter No. DIS-409296

Sir/Madam

इस पत्र के माध्यम से IIT (BHU) Varanasi के वर्ष 2021-22 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन (अंग्रेजी) अग्रसारित किया जा रहा है।

2. कृपया सुनिश्चित करें की पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अंतिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक उपर्युक्तानुसार।

भवदीय

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प्रधान निदेशक लेखापरीक्षा (केंद्रीय)

Letter No. DIS-409371 Date 07.10.2022

वर्ष 2021-22 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रौद्योगिकी संस्थान (बनारस हिन्दू विश्वविद्यालय), वाराणसी-221005 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए।

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।

“हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours Faithfully,

Jayakar Babu

Deputy Accountant General / Deputy Director

## **Separate Audit Report of the Comptroller & Auditor General of India on the accounts of the Indian Institute of Technology (BHU), Varanasi for the year ended 31 March, 2022**

We have audited the attached Balance Sheet of the Indian Institute of Technology (BHU), Varanasi (Institute) as at 31 March 2022, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 23 (2) of Institutes of Technology Amendment Act, 1961 (Amendment 2012). These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. The Separate Audit Report contains comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on the test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format of Financial Statement for Central Higher Educational Institutions issued by the Ministry of Human Resource Development, Government of India.
  - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology (BHU) Varanasi as required under section 23(1) of the Act in so far as it appears from our examination of such books.
  - (iv) We further report that :

### **(A) General**

(A.1) A sum of Rs. 57.15 crore pertaining to period 2014 to 2022 remained un-reconciled as Bank reconciliation. The Institute needs to take appropriate steps to reconcile the figure.

(A.2) The Institute has received Grants of Rs. 269.03 crore (as per Receipt and Payment A/c) where it depicted Rs. 267.39 crore (excluding Rs.1.64 crore Lapsed/refunded amount relating to TSA) grant received during the year in Schedule-10. Thus the Institute has not routed through Lapsed/refunded amount in the schedule 10. The Institute needs to rectify and incorporate it.

(A.3) The Institute depicted Rs. 6.99 crore as an investment under Term Deposits with banks (Long Term Investment) whereas the same has been invested in State Govt. securities. The Institute needs to rectify and incorporate it suitably.

**(B) Grants-in-aid**

The Institute received Grants-in-Aid of Rs. 269.03 crore and generated internal income of Rs. 248.01 crore. After taking the opening balance of Rs. 448.56 crore, the total fund available worked out to Rs. 965.60 crore. The Institute utilized Rs. 424.23 crore leaving a balance of Rs. 541.37 crore.

**(C) Management letter :** Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

(v) Subject to our observation in the preceding paragraph, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us the said financial statement read together with the accounting policies and Notes on Accounts, and subject to the significant matters, stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Technology (BHU), Varanasi as at 31<sup>st</sup> March, 2022; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

## **Annexure**

### **1. Adequacy of Internal Audit System:**

Internal Audit has not been conducted for the Year 2021-22. Only pre-audit was conducted in the Institute. Moreover, the Internal Audit Manual has not been prepared yet.

### **2. Adequacy of Internal Control System:**

Inadequacy of the internal control system of the Institute is characterized by the following deficiencies;

- (i) Non maintenance of Fixed Assets Register and Consumable Stock Register as per GFR-22 and GFR-23 respectively.
- (ii) Non fulfillment of vacancy, as only 337 are posted as against 608 in Faculty and 367 are posted as against 695 in Non-Teaching staff.

### **3. System of Physical Verification of Fixed Asset:**

Physical verification of fixed assets has been conducted for the year 2021-22.

### **4. System of Physical Verification of Inventories:**

Physical verification of inventories has been conducted for the year 2021-22.

### **5. Regularity in Payment of Statutory dues:**

The Institute is regular in payment of statutory dues.



