

भारतीय  
प्रौद्योगिकी  
संस्थान  
काशी हिन्दू विश्वविद्यालय



INDIAN  
INSTITUTE OF  
TECHNOLOGY  
BANARAS HINDU UNIVERSITY

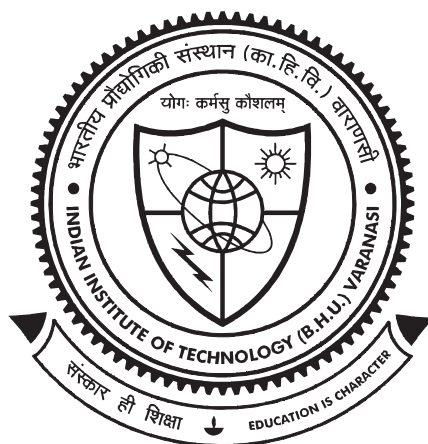


# ANNUAL ACCOUNTS & AUDIT REPORT

FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2024

# ANNUAL ACCOUNTS & AUDIT REPORT

FOR THE YEAR ENDING 31<sup>ST</sup> MARCH, 2024



**Indian Institute of Technology (BHU), Varanasi**



आचार्य अमित पात्रा

निदेशक

Prof. Amit Patra

Director



November 04, 2024

## PREFACE

It is a matter of immense pride in putting forward the 12th Annual Account and Audit Report of the Institute for the financial year 2023-24. Founded by Bharat Ratna Mahamana Pandit Madan Mohan Malviya ji in the year 1919 as Banaras Engineering College (BENCO), in 1968, the erstwhile engineering colleges of BHU, namely BENCO, MINMET, and TECHNO, were merged to form the Institute of Technology, Banaras Hindu University (IT-BHU). It became Indian Institute of Technology (Banaras Hindu University) on June 29, 2012 by an Act of the Parliament. It is commendable to draw attention that the Institute has finalized its accounts competently and attentively. The Institute has prepared its Annual Account on accrual basis and the same has been audited by the PAG (Audit), Prayagraj, U.P. The report is of paramount importance for not only assessing economy, efficiency and effectiveness in terms of financing of various activities/programmes running in the Institute but also in regard to certification audit of the Institute.

I extend my warm appreciation to the Registrar and members of the accounts team for their meticulous efforts in completing voluminous and detailed accounts within the stipulated time period and as per the format prescribed by Ministry of Education. I hope that the Annual Accounts will receive approval from both the houses of Parliament.

(Amit Patra)

संस्कार ही शिक्षा  Education is Character

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# Indian Institute of Technology (BHU), Varanasi

## BALANCE SHEET AS AT 31.03.2024

Amount in Rupees

SOURCE OF FUNDS	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	10,12,92,67,626	9,13,73,06,225
Designated / Earmarked Funds/Endowment Funds	2	58,15,70,873	42,71,53,684
Current Liabilities & Provisions	3	7,30,28,53,658	6,85,72,91,950
<b>TOTAL</b>		<b>18,01,36,92,157</b>	<b>16,42,17,51,859</b>

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets		3,61,49,38,940	3,54,79,70,315
Intangible Assets		10,77,01,948	9,42,58,216
Capital Work-In-Progress		1,48,24,92,220	91,59,63,108
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5		
Long Term		50,69,14,021	25,89,77,084
Short Term		—	—
<b>INVESTMENTS - OTHERS</b>	6	7,56,99,43,250	6,24,14,39,747
<b>CURRENT ASSETS</b>	7	4,25,17,66,140	4,53,94,22,495
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	47,99,35,638	82,37,20,894
<b>TOTAL</b>		<b>18,01,36,92,157</b>	<b>16,42,17,51,859</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**23**

**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

**24**

**Dated : 16.06.2024**

Sd/-  
Asstt. Registrar (A.A.& B.S.)  
IIT (BHU), Varanasi

Sd/-  
Jt. Registrar (Accounts)  
IIT (BHU), Varanasi

Sd/-  
Registrar  
IIT (BHU), Varanasi

Sd/-  
Director  
IIT (BHU), Varanasi



**Indian Institute of Technology (BHU), Varanasi**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

Amount in Rupees

Particulars	Schedule	Current Year	Previous Year
<b><u>INCOME</u></b>			
Academic Receipts	9	76,78,46,456	77,77,83,806
Grants / Subsidies	10	2,66,24,83,790	2,52,04,08,834
Income from Investments	11	18,41,69,198	15,00,16,661
Interest earned	12	15,38,308	21,11,335
Other Income	13	39,08,79,617	31,58,43,325
Prior Period Income	14	1,73,87,603	2,60,56,387
<b>TOTAL (A)</b>		<b>4,02,43,04,972</b>	<b>3,79,22,20,348</b>
<b><u>EXPENDITURE</u></b>			
Staff Payments & Benefits (Establishment exp.)	15	2,11,60,15,287	2,02,97,26,642
Academic Expenses	16	38,06,18,021	37,09,18,778
Administrative and General Expenses	17	65,67,83,629	68,50,03,652
Transportation Expenses	18	8,73,897	9,51,364
Repairs & Maintenance	19	2,40,62,237	1,32,93,619
Finance Costs	20	6,54,39,708	7,00,39,231
Depreciation & Amortization	4	48,23,85,028	45,09,42,770
Other Expenses	21	—	—
Prior Period Expenses	22	16,52,630	39,65,768
<b>TOTAL (B)</b>		<b>3,72,78,30,437</b>	<b>3,62,48,41,824</b>
Balance being excess of Income <b>over Expenditure (A-B)</b>		29,64,74,535	16,73,78,524
Transfer to/ from Designated fund			
<b>Balance being Surplus (Deficit) Carried to Capital Fund</b>		<b>29,64,74,535</b>	<b>16,73,78,524</b>

**Dated : 16.06.2024**

Sd/-  
Asstt. Registrar (A.A.& B.S.)  
IIT (BHU), Varanasi

Sd/-  
Jt. Registrar (Accounts)  
IIT (BHU), Varanasi

Sd/-  
Registrar  
IIT (BHU), Varanasi

Sd/-  
Director  
IIT (BHU), Varanasi

## SCHEDULE - 1 (A) CORPUS FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	2,27,21,82,410	1,78,72,11,693
Add : Contributions towards Corpus Fund	75,00,00,000	39,33,00,000
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	—	—
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Assets Donated / Gifts received	—	—
Add : Other Additions (Interest Income received)	9,95,75,059	8,43,73,052
Add : Other Additions (Interest Income Accrual)	2,63,88,276	1,44,08,038
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	—	—
Less : Amortization Cost	73,11,822	71,10,373
<b>Total</b>	<b>3,14,08,33,923</b>	<b>2,27,21,82,410</b>
(Deduct) Deficit transferred from the Income & expenditure Account Amount withdrawn from Corpus	—	—
<b>Balance at the year end</b>	<b>3,14,08,33,923</b>	<b>2,27,21,82,410</b>

## SCHEDULE - 1 (B) CAPITAL FUND

Amount in Rupees

Particulars	Current Year	Previous Year
Balance at the beginning of the year	6,86,51,23,815	5,19,69,45,878
Add : Contributions towards Capital Fund	—	—
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	57,22,62,767	73,14,31,969
Add : Assets Purchased out of Earmarked Funds	—	—
Add : Amount Transferred from Designated/Earmarked/Endowment Fund	—	1,24,62,42,519
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	—	—
Add : Interest Income Received	—	—
Add : Assets Donated / Gifts received (Books donated)	15,219	66,945
Add : Other Additions	45,57,368	33,42,129
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	29,64,74,535	16,73,78,524
<b>Total</b>	<b>7,73,84,33,703</b>	<b>7,34,54,07,964</b>
(Deduct) Transferred to Corpus Fund	75,00,00,000	39,33,00,000
(Deduct) Other Adjustments		8,69,84,149
<b>Balance at the year end (1B)</b>	<b>6,98,84,33,703</b>	<b>6,86,51,23,815</b>
<b>Grand Total (1A+1B)</b>	<b>10,12,92,67,626</b>	<b>9,13,73,06,225</b>



## SCHEDULE - 2 : DESIGNATED / EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Particulars	Fund wise Breakup					Total	
	Plan Fund	IDF	Fee Collection	House Building/ vehicle	Endowment fund	Current Year	Previous year

A.

a) Opening balance	—	—	—	2,47,39,740	40,24,13,944	42,71,53,684	1,50,23,05,716
b) Additions during the year	—	—	—	7,52,126	14,33,64,739	14,41,16,865	16,01,56,436
c) Income from investments made of the funds	—	—	—	—	1,46,45,205	1,46,45,205	1,84,62,307
d) Accrued Interest on Investments/Advances	—	—	—	4,63,812	15,72,411	20,36,223	28,32,524
e) Interest on Savings Bank a/c	—	—	—	—	—	—	—
f) Other additions (Specify nature)	—	—	—	—	—	—	—
<b>Total (A)</b>	—	—	—	<b>2,59,55,678</b>	<b>56,19,96,299</b>	<b>58,79,51,977</b>	<b>1,68,37,56,983</b>

B.

Utilisation / Expenditure towards objectives of funds							
i) Capital Expenditure (contri. Towards Corpus Fund)	—	—	—	—	—	—	—
ii) Revenue Expenditure	—	—	—	4,63,812	59,17,292	63,81,104	1,03,60,779
iii) Transferred to General Funds	—	—	—	—	—	—	1,24,62,42,520
<b>Total (B)</b>	—	—	—	<b>4,63,812</b>	<b>59,17,292</b>	<b>63,81,104</b>	<b>1,25,66,03,299</b>
<b>Closing balance at the year end (A-B)</b>	—	—	—	<b>2,54,91,866</b>	<b>55,60,79,007</b>	<b>58,15,70,873</b>	<b>42,71,53,684</b>
Represented by :							
Cash and Bank Balance	—	—	—	—	—	—	—
Investments	—	—	—	2,54,91,866	55,60,79,007	58,15,70,873	42,71,53,684
Interest accrued but not due	—	—	—	—	—	—	—
<b>Total</b>	—	—	—	<b>2,54,91,866</b>	<b>55,60,79,007</b>	<b>58,15,70,873</b>	<b>42,71,53,684</b>

## SCHEDULE - 2 A : ENDOWMENT FUNDS

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
1	1968 Batch Donation	5,000	—	—	5,000	—	—	5,000	—	—	5,000	—	—	5,000
2	1970 Batch Project	6,00,001	2,12,044	—	8,12,045	—	38,111	6,00,001	2,50,155	—	6,00,001	2,50,155	—	8,50,156
3	1971 Batch Donation	1,00,000	—	—	1,00,000	—	—	1,00,000	—	—	1,00,000	—	—	1,00,000
4	1975 Batch Donation Scholarship	2,00,000	10,500	—	2,10,500	—	11,938	2,00,000	22,438	—	2,00,000	22,438	—	2,22,438
5	1976 Batch Scholarship	5,28,320	2,86,822	1,05,000	7,10,142	—	74,642	5,28,320	3,61,464	90,000	5,28,320	3,61,464	1,95,000	6,94,784
6	1994 Batch Scholarship	1,39,75,544	10,00,262	3,77,592	1,45,98,214	—	7,955	1,39,75,544	10,08,217	6,60,000	1,39,75,544	10,08,217	10,37,592	1,39,46,169
7	36 Endowment Fund	—	4,53,232	—	4,53,232	—	3,24,196	—	7,77,428	35,490	—	7,77,428	35,490	7,41,938
8	AmArican-Indus Corporation Scholarship	31,79,341	3,30,139	3,30,000	31,79,480	—	—	31,79,341	3,30,139	—	31,79,341	3,30,139	3,30,000	31,79,480
9	ANSYS Fellowship Award	20,40,000	43,41,458	—	63,81,458	—	—	20,40,000	43,41,458	6,73,116	20,40,000	43,41,458	6,73,116	57,08,342
10	Aridaman & Jagdish Nath Scholarship	30,00,000	1,54,500	—	31,54,500	—	1,68,669	30,00,000	3,23,169	70,000	30,00,000	3,23,169	70,000	32,53,169
11	Benco 64	14,76,884	3,75,014	1,05,000	17,46,898	—	2,09,648	14,76,884	5,84,662	86,305	14,76,884	5,84,662	1,91,305	18,70,241
12	Best Masters Thesis Award in Electrical	2,20,000	33,275	—	2,53,275	—	5,020	2,20,000	38,295	—	2,20,000	38,295	—	2,58,295
13	D.N. Bhargawa Fellowship	90,00,000	10,82,962	8,195	1,00,74,767	—	8,14,211	90,00,000	18,97,173	4,23,385	90,00,000	18,97,173	4,31,580	1,04,65,593
14	Dilip Iyer Memorial Scholarship	31,66,354	—	—	31,66,354	—	2,32,886	31,66,354	2,32,886	—	31,66,354	2,32,886	—	33,99,240
15	Dr. RN Singh & Mrs. Uma Singh Medal	5,00,000	1,21,980	—	6,21,980	—	—	5,00,000	1,21,980	1,305	5,00,000	1,21,980	1,305	6,20,675
16	Dr. R.K. Memorial Scholarship Endowment Fund	—	—	—	—	17,48,000	—	17,48,000	—	—	17,48,000	—	—	17,48,000
17	Establishment of Mechatronics & Automation Lab	1,00,00,000	5,90,165	8,909	1,05,81,256	—	32,23,200	1,00,00,000	38,13,365	8,909	1,00,00,000	38,13,365	17,818	1,37,95,547
18	For General Purpose & Development of IIT (BHU)	7,86,502	240	—	7,86,742	64,001	376	8,50,503	616	—	8,50,503	616	—	8,51,119
19	Gopal Tripathi Lecture Fund	5,59,000	71,588	—	6,30,588	—	7,59,673	5,59,000	8,31,261	—	5,59,000	8,31,261	—	13,90,261
20	Harbansh Gokul Memorial Gold Medal	65,000	9,746	—	74,746	—	5,456	65,000	15,202	—	65,000	15,202	—	80,202
21	Hira Fotedar Scholarship	2,92,380	33,176	—	3,25,556	—	20,852	2,92,380	54,028	—	2,92,380	54,028	—	3,46,408
22	IFFCO Chair IIT (BHU)	47,95,443	23,53,596	—	71,49,039	—	4,75,385	47,95,443	28,28,981	—	47,95,443	28,28,981	—	76,24,424
23	Foundation Fund IIT (BHU)	7,75,52,114	37,15,997	10,07,695	8,02,60,416	23,74,290	—	7,99,26,404	37,15,997	—	7,99,26,404	37,15,997	10,07,695	8,26,34,706

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
24	Foundation Fund Scholarship IIT (BHU)	20,82,543	—	20,95,608	—13,065	15,93,087	—	36,75,630	—	—	36,75,630	—	20,95,608	15,80,022
25	Fund Jay Chaudhary Faculty Chair	85,69,250	—	4,35,484	81,33,766	—	4,67,986	85,69,250	4,67,986	7,83,871	85,69,250	4,67,986	12,19,355	78,17,881
26	J N Kapoor Gold Medal	1,00,000	16,597	—	1,16,597	—	10,647	1,00,000	27,244	3,915	1,00,000	27,244	3,915	1,23,329
27	Jag Mohan & Manju Bansal Endowment Fund	40,15,558	6,82,795	6,72,001	40,26,353	—	7,81,761	40,15,558	14,64,556	3,20,000	40,15,558	14,64,556	9,92,001	44,88,114
28	Jay Agarwal Scholarship	4,24,960	46,481	—	4,71,441	—	29,315	4,24,960	75,796	—	4,24,960	75,796	—	5,00,756
29	JIC UBI-UBI Social Foundation Trust (UBSFT)	—	—	—	—	8,00,00,000	—	8,00,00,000	—	—	8,00,00,000	—	—	8,00,00,000
30	Jinendra Kumar Jaini Scholarship	5,00,000	—	—	5,00,000	—	22,730	5,00,000	22,730	99,999	5,00,000	22,730	99,999	4,22,731
31	KAF-1981 Scholarship	18,20,517	85,842	8,56,000	10,50,359	3,17,000	—	21,37,517	85,842	8,65,000	21,37,517	85,842	17,21,000	5,02,359
32	Kesari Devi Kanti Lal Deora Gold Medal	50,000	7,382	—	57,382	—	745	50,000	8,127	—	50,000	8,127	—	58,127
33	Late Aditya Kumar Awasthi Award	14,00,000	68,230	—	14,68,230	—	98,016	14,00,000	1,66,246	1,00,000	14,00,000	1,66,246	1,00,000	14,66,246
34	Late Sudha Prasad Scholarship	30,00,000	66,659	—	30,66,659	—	—	30,00,000	66,659	—	30,00,000	66,659	—	30,66,659
35	Malviya chair	5,00,00,000	2,29,91,156	1,00,000	7,28,91,156	—	—	5,00,00,000	2,29,91,156	—	5,00,00,000	2,29,91,156	1,00,000	7,28,91,156
36	MEC 97 Scholarship	9,17,729	1,08,760	90,000	9,36,489	—	56,529	9,17,729	1,65,289	30,000	9,17,729	1,65,289	1,20,000	9,63,018
37	Media Net Scholarship	74,42,000	8,95,200	6,774	83,30,426	—	6,49,502	74,42,000	15,44,702	1,83,695	74,42,000	15,44,702	1,90,469	87,96,233
38	Merit Cum Means Scholarship Fund	4,00,000	—	—	4,00,000	—	—	4,00,000	—	—	4,00,000	—	—	4,00,000
39	Miscellaneous fund	23,22,402	1,61,609	1,436	24,82,575	70,03,389	—	93,25,791	1,61,609	297	93,25,791	1,61,609	1,733	94,85,667
40	Ms Indira Ananthachari Memorial	28,96,208	5,87,403	—	34,83,611	—	1,82,841	28,96,208	7,70,244	30,000	28,96,208	7,70,244	30,000	36,36,452
41	Navkriti Medal	25,000	6,297	—	31,297	—	6,436	25,000	12,733	—	25,000	12,733	—	37,733
42	NC Jain Scholarship	98,45,500	10,18,625	4,80,000	1,03,84,125	—	—	98,45,500	10,18,625	—	98,45,500	10,18,625	4,80,000	1,03,84,125
43	Om Prakash Agrawal & Birmla Agrawal Medal	20,60,000	1,07,609	—	21,67,609	—	1,13,016	20,60,000	2,20,625	32,610	20,60,000	2,20,625	32,610	22,48,015
44	Om Prakash Bharti Endowment Medal & Cash Prize	—	—	—	—	10,00,000	—	10,00,000	—	16,305	10,00,000	—	16,305	9,83,695
45	Prachin Bhartiya Vigyan Pradyogiki Endowment	50,000	6,376	—	56,376	—	4,074	50,000	10,450	—	50,000	10,450	—	60,450

Amount in Rupees

Sr. No		Opening Balance				Additions during the year		Total		Expenditure on the object during the year	Closing Balance			Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	Name of the Endowment	Endowment	Accumulated Interest	Expenditure Earlier year	Total	Endowment	Interest	Endowment (3+7)	Accumulated interest (4+8)		Endowment	Accumulated interest	Expenditure on object (5+11)	
46	Prof. Gopal Tripathi Memorial Chair Fund	5,82,449	3,03,596	—	8,86,045	—	16,074	5,82,449	3,19,670	—	5,82,449	3,19,670	—	9,02,119
47	Prof. T.R. Anantharaman Scholarship Endowment Fund	—	—	—	—	2,10,046	—	2,10,046	—	—	2,10,046	—	—	2,10,046
48	Prof. Y D Upadhyay Memorial	50,000	14,388	—	64,388	—	681	50,000	15,069	1,305	50,000	15,069	1,305	63,764
49	PS Narayan Gold Medal	5,00,000	23,270	—	5,23,270	—	—	5,00,000	23,270	—	5,00,000	23,270	—	5,23,270
50	Ram Kumar Gupta Endowment Fund	5,00,000	—	—	5,00,000	—	33,394	5,00,000	33,394	1,305	5,00,000	33,394	1,305	5,32,089
51	Research Activity In IIT (BHU)	39,50,000	7,82,878	—	47,32,878	—	65,465	39,50,000	8,48,343	—	39,50,000	8,48,343	—	47,98,343
52	RP Singh IRSE Gold Medal	50,000	7,445	—	57,445	—	663	50,000	8,108	2,610	50,000	8,108	2,610	55,498
53	S.K. Memorial Gold Medal	—	15,695	—	15,695	—	—	—	15,695	—	—	15,695	—	15,695
54	Sagar Bhimvarapu Gold Medal	—	—	—	—	5,00,000	—	5,00,000	—	—	5,00,000	—	—	5,00,000
55	Sanjeev Memorial Gold Medal	—	15,696	—	15,696	—	8,824	—	24,520	—	—	24,520	—	24,520
56	Sharman Foundation Scholarship	13,18,125	—	4,45,000	8,73,125	12,52,995	—	25,71,120	—	12,35,000	25,71,120	—	16,80,000	8,91,120
57	Shatabdi Granthagar	2,62,585	65,244	—	3,27,829	—	—	2,62,585	65,244	—	2,62,585	65,244	—	3,27,829
58	Shatabdi Kosh	57,23,529	99,002	—	58,22,531	50,385	63,858	57,73,914	1,62,860	—	57,73,914	1,62,860	—	59,36,774
59	Smt. Sundari Devi Gold Medal	—	3,691	—	3,691	—	—	—	3,691	1,305	—	3,691	1,305	2,386
60	Sri Nivas Deshpandey Endowment Fund	7,30,55,000	43,23,866	65,273	7,37,13,593	—	28,36,100	7,30,55,000	71,59,966	65,273	7,30,55,000	71,59,966	1,30,546	8,00,84,420
61	Student Activity Centre	3,90,42,712	15,29,101	15,815	4,05,55,998	3,25,20,000	41,11,056	7,15,62,712	56,40,157	19,987	7,15,62,712	56,40,157	35,802	7,71,67,067
62	Sundora Banerjee C.M. Honors Scholarship	9,25,000	1,11,765	1,50,000	8,86,765	—	72,249	9,25,000	1,84,014	75,000	9,25,000	1,84,014	2,25,000	8,84,014
63	TA Quraishi Gold Medal	50,000	7,750	—	57,750	—	4,335	50,000	12,085	1,305	50,000	12,085	1,305	60,780
64	Tower Research Fellowship	20,00,000	1,03,968	4,00,000	17,03,968	—	1,45,080	20,00,000	2,49,048	—	20,00,000	2,49,048	4,00,000	18,49,048
65	U.P. Singh Gold Medal	50,000	22,314	—	72,314	—	4,156	50,000	26,470	—	50,000	26,470	—	76,470
66	Vinod Ghai Endowment Fund	24,79,402	2,77,440	73,453	26,83,389	1,47,31,546	59,865	1,72,10,948	3,37,305	—	1,72,10,948	3,37,305	73,453	1,74,74,800
	<b>Total</b>	<b>36,050,352</b>	<b>4,97,40,826</b>	<b>78,29,235</b>	<b>40,24,13,944</b>	<b>14,33,64,739</b>	<b>1,62,17,616</b>	<b>50,38,67,092</b>	<b>6,59,58,442</b>	<b>59,17,292</b>	<b>50,38,67,092</b>	<b>6,59,58,442</b>	<b>1,37,46,527</b>	<b>55,60,79,007</b>

## SCHEDULE - 3 : CURRENT LIABILITIES & PROVISIONS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	—	—
2. Deposits from students	10,49,33,300	9,68,09,800
3. Sundry Creditors	—	—
a) For Goods & Services	—	—
b) Others	10,85,18,461	4,94,12,579
4. Deposit-Others (including EMD, Security Deposit)	2,49,03,140	2,20,60,361
5. Statutory Liabilities (GPF, TDS, WC, TAX, CPF, GIS, NPS)	—	—
a) Overdue	—	—
b) Others	8,91,12,873	6,45,40,300
6. Other Current Liabilities	—	—
a) Salaries	9,52,33,849	8,79,29,526
b) Receipts against sponsored projects	66,20,96,666	60,69,89,110
c) Receipts against sponsored fellowships & scholarships	72,12,178	67,08,817
d) Unutilised Grants	—	12,47,65,049
e) Grants in advance	—	—
f) Other funds (Project)	12,13,42,787	9,78,66,264
g) Other liabilities (Credit Balance in Bank)	—	—
SBI Non Plan Account	13,02,137	18,83,379
SBI Plan Account	—	1,87,07,948
Research & Development Account	7,39,00,713	6,86,85,204
SBI-IDF	—	—
HDFC Bank NFRC	10,52,290	2,95,930
SBI Mess Charge Account	—	1,24,362
SBI MoE Stars	—	485
SBI Sponsored Scholarship Account	46,94,260	82,52,648
SBI Project Current Account	17,24,179	68,74,386
HDFC Mess Charges Advance Account	—	—
SBI Fee Collection Account	—	5,83,706
IIT(BHU) PMRF Account	28,72,228	36,78,700
IIT-BHU RKVY RAFTAR Account	72,72,775	—
UCO Bank DIC	—	100
SBI IIT(BHU) IPR SPRIHA Account	4,77,711	—
RBI-R&D Account	89,19,991	—
IIT(BHU) UBA Account	20,404	—
Institute Development Account	5,35,60,082	—
IIT(BHU) BoM DST SERB	85,320	—
BOM -IIT-BHU Women Scientist Account	96,01,625	—
SBI-IIT(BHU) COE MTD HMT Machine Tools	2,51,86,422	—
SBI DST-FIST	14,65,352	—
SBI Alumni Account	2,52,390	—
h) Loans (HEFA Loan)	1,13,57,01,756	1,13,09,86,042
I) Interest on (HEFA Loan)	1,62,87,014	1,94,46,547
J) Mess Fees Payable	6,87,54,774	7,61,73,681
k) Others	84,62,118	1,81,88,938
<b>Total (A)</b>	<b>2,63,49,46,794</b>	<b>2,51,09,63,862</b>
<b>B. PROVISIONS</b>		
1. For Taxation	—	—
2. Gratuity	36,65,58,346	35,62,18,783
3. Superannuation Pension	3,61,15,50,818	3,37,70,75,556
4. Accumulated Leave Encashment	68,97,97,700	61,30,33,749
5. Trade warranties/ claims	—	—
6. Others (specify)	—	—
<b>Total (B)</b>	<b>4,66,79,06,864</b>	<b>4,34,63,28,088</b>
<b>Total ( A + B)</b>	<b>7,30,28,53,658</b>	<b>6,85,72,91,950</b>

## SCHEDULE - 3 A : SPONSORED PROJECTS

Amount in Rupees

1	2	3	4	5	6	7	8	9
Sr. No.	Name of the Project	Opening Balance		Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	Advanced Materials Pvt. Ltd.	13,57,001	—	—	13,57,001	—	13,57,001	—
2	AICTE	2,26,901	—	—	2,26,901	—	2,26,901	—
3	AICTE, IKS	19,45,399	—	24,64,126	44,09,525	37,78,437	6,31,088	—
4	ASCONSOFTTECH	1,21,405	—	—	1,21,405	—	1,21,405	—
5	BARC	20,70,247	—	—	20,70,247	—	20,70,247	—
6	BIRAC	—	800	—	—	—	—	800
7	BIS	2,83,328	—	7,42,464	10,25,792	7,98,036	2,27,756	—
8	BRNS	72,77,213	—	84,95,258	1,57,72,471	80,23,711	77,48,760	—
9	BRNS/BARC	—	47,625	—	—	—	—	47,625
10	BRNS-DAE	12,10,282	—	—	12,10,282	—	12,10,282	—
11	CCRAS	—	—	29,31,720	29,31,720	—	29,31,720	—
12	CGMFP	—	—	20,79,731	20,79,731	14,13,147	6,66,584	—
13	CICS	59,716	—	—	59,716	—	59,716	—
14	CMPDI	1,79,63,929	—	28,95,000	2,08,58,929	92,54,292	1,16,04,637	—
15	CPCB	12,690	—	—	12,690	—	12,690	—
16	CPRI	10,13,189	—	45,75,000	55,88,189	28,79,789	27,08,400	—
17	CRL-BEL	8,57,605	—	—	8,57,605	—	8,57,605	—
18	CSIR	19,37,974	—	23,63,606	43,01,580	6,24,071	36,77,509	—
19	CSTODISHA	—	—	3,50,000	3,50,000	—	3,50,000	—
20	CST-UP	32,35,460	—	40,81,569	73,17,029	46,07,782	27,09,247	—
21	DACFW	89,62,738	—	23,04,741	1,12,67,479	1,98,46,709	—	85,79,230
22	DAE	2,56,549	—	—	2,56,549	—	2,56,549	—
23	Danish Embassy	33,50,000	—	—	33,50,000	32,03,201	1,46,799	—
24	DBT	13,30,234	—	1,51,13,796	1,64,44,030	1,31,37,551	33,06,479	—
25	DDL	—	—	4,93,463	4,93,463	—	4,93,463	—
26	Deity	—	2,61,764	—	—	—	—	2,61,764
27	DGC	50,000	—	—	50,000	—	50,000	—
28	DRDO	3,17,28,600	—	13,60,43,389	16,77,71,989	3,15,60,890	13,62,11,099	—
29	DST	7,99,63,291	—	3,21,86,545	11,21,49,836	3,69,26,425	7,52,23,411	—
30	DST (CSIR)	—	1,35,138	—	—	—	—	1,35,138
31	DST (Inspire & First Deivision)	19,24,732	—	—	19,24,732	—	19,24,732	—
32	Farmanex International Pvt.Ltd	2,60,814	—	—	2,60,814	—	2,60,814	—
33	GCRF-EPSRC	14,929	—	16,51,182	16,66,111	14,44,908	2,21,203	—
34	GIAN	5,23,244	—	17,95,000	23,18,244	27,01,889	—	3,83,645
35	GOI	—	37,79,600	—	—	2,14,516	—	39,94,116
36	GOOGLE	1	—	—	1	—	1	—
37	GRASIM	4,59,000	—	4,33,827	8,92,827	1,30,877	7,61,950	—
38	Hindustan Gum Pvt. Ltd.	535	—	—	535	—	535	—
39	IBM	4,49,144	—	—	4,49,144	—	4,49,144	—
40	ICAR	27,51,502	—	21,76,422	49,27,924	47,75,520	1,52,404	—
41	ICMR	1,83,49,723	—	3,18,94,184	5,02,43,907	3,94,63,976	1,07,79,931	—
42	ICSSR	1,72,978	—	16,25,000	17,97,978	5,37,792	12,60,186	—
43	I-DAPT	1,55,12,844	—	3,98,51,154	5,53,63,998	4,31,03,633	1,22,60,365	—
44	IHUB-NTIHAC Foundation	1,11,445	—	9,92,000	11,03,445	5,41,229	5,62,216	—
45	INAE	—	—	4,50,000	4,50,000	4,50,000	—	—
46	Industry Kantas Track Pack	1,00,000	—	—	1,00,000	—	1,00,000	—
47	INSA	96,964	—	—	96,964	17,964	79,000	—
48	IPR SPIRHA	—	—	—	—	4,92,386	—	4,92,386
49	ISRO	1,04,31,132	—	10,00,000	1,14,31,132	72,59,495	41,71,637	—
50	Life Line Security & System	1,00,000	—	—	1,00,000	—	1,00,000	—
51	MCA	—	—	—	—	3,20,680	—	3,20,680
52	MGNCRE	8,882	—	56,338	65,220	42,000	23,220	—
53	MHI	2,39,46,675	—	5,95,58,013	8,35,04,688	5,95,58,013	2,39,46,675	—



54	MHRD FIST	–	24,16,524	84,16,156	84,16,156	83,16,729	–	23,17,097
55	MHRD SPARC	3,72,036	–	–	3,72,036	–	3,72,036	–
56	MINDSHARE	1,62,133	–	3,74,000	5,36,133	3,41,045	1,95,088	–
57	Ministry of Health & Fam	2	–	–	2	–	2	–
58	Ministry of Mines	5,52,500	–	–	5,52,500	5,30,055	22,445	–
59	MMTTP	–	–	3,57,305	3,57,305	3,57,305	–	–
60	MOCA	–	–	72,38,148	72,38,148	21,00,000	51,38,148	–
61	MOCI	1,02,224	–	1,02,224	2,04,448	2,04,448	–	–
62	MOE-LEAP	–	41,86,060	–	–	–	–	41,86,060
63	MOEN	–	–	50,00,000	50,00,000	–	50,00,000	–
64	MoE-SPARC	4,05,331	–	1,67,573	5,72,904	1,67,573	4,05,331	–
65	MoE-STARS	–	–	26,67,129	26,67,129	22,18,715	4,48,414	–
66	MORTH	7,11,48,911	–	23,79,294	7,35,28,205	15,94,286	7,19,33,919	–
67	MRTH	–	–	–	–	–	–	–
68	Natreon Inc., U.S.A.	895	–	4,999	5,894	–	5,894	–
69	NBHM	–	–	8,04,640	8,04,640	1,06,200	6,98,440	–
70	NCER	–	–	–	–	–	–	–
71	NCL	4,16,72,577	–	1,32,610	4,18,05,187	2,58,85,993	1,59,19,194	–
72	NHAI	4,23,473	–	11,30,000	15,53,473	9,46,956	6,06,517	–
73	NIWE	–	–	–	–	–	–	–
74	NPIU	–	–	–	–	–	–	–
75	NRDC	75,516	–	–	75,516	–	75,516	–
76	NRDMS	–	1,64,969	–	–	–	–	1,64,969
77	NRIDA	–	69	–	–	–	–	69
78	OAPL	6,95,784	–	–	6,95,784	3,58,086	3,37,698	–
79	OEWS	–	–	95,150	95,150	69,920	25,230	–
80	Other Projects	12,73,07,814	–	1,06,24,076	13,79,31,890	1,05,17,791	12,74,14,099	–
81	Project Fund Grants	18,50,092	–	–	18,50,092	–	18,50,092	–
82	SAC-ISRO	–	–	6,00,000	6,00,000	5,11,125	88,875	–
83	SERB	11,84,22,218	–	8,68,74,321	20,52,96,539	8,90,34,115	11,62,62,424	–
84	TGS	5,69,180	–	4,63,064	10,32,244	6,72,883	3,59,361	–
85	The Royal Society, London	3,31,623	–	3,93,623	7,25,246	3,49,530	3,75,716	–
86	Think	–	–	4,43,902	4,43,902	10,000	4,33,902	–
87	TIFAC	–	15,121	7,83,685	7,83,685	5,83,932	1,84,632	–
88	Trans Bharat Biofuel Pvt.	1,10,598	–	1,10,000	2,20,598	1,09,518	1,11,080	–
89	UBA	2,93,984	–	17,48,667	20,42,651	19,81,765	60,886	–
90	UGC	–	58,259	63,000	63,000	44,815	–	40,074
91	USSTF	–	–	–	–	–	–	–
92	Vanitee Limited, U.K.	20,63,925	–	17,38,811	38,02,736	19,44,371	18,58,365	–
93	Design Innovation	–	13,00,000	–	–	–	–	13,00,000
	<b>Total</b>	<b>60,69,89,110</b>	<b>1,23,65,929</b>	<b>49,13,15,905</b>	<b>1,09,83,05,016</b>	<b>44,60,66,074</b>	<b>66,20,96,666</b>	<b>2,22,23,654</b>

## SCHEDULE - 3 B : SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

SI No.	Name of Sponsor	Opening Balance		Transactions During the year		Closing Balance	
		3	4	5	6	7	8
		Cr	Dr	Cr	Dr	Cr	Dr
1	CSIR-ITS 02	–	3,78,999	2,55,548	–	–	1,23,451
2	DST- ITS-16	1,14,024	–	2,06,16,675	2,65,67,524	–	58,36,825
3	Other Scholarships	2,60,344	–	–	–	2,60,344	–
4	ICMR ITS 10	49,140	–	30,96,573	26,13,717	5,31,996	–
5	ITS 01 UGC	–	1,09,56,959	1,08,179	255	–	1,08,49,035
6	ITS 03	–	4,69,220	–	1,75,295	–	6,44,515
7	ITS 06	35,36,045	–	88,04,061	85,05,091	38,35,015	–
8	ITS 07	11,80,894	–	–	–	11,80,894	–
9	ITS 09	12,000	–	–	–	12,000	–
10	ITS 11	–	54,000	–	–	–	54,000
11	ITS 17	14,60,546	–	34,83,539	36,81,423	12,62,662	–
12	NTS 06	–	–	–	–	–	–
13	TCS	–	–	–	–	–	–
14	ITM-02	–	36,80,118	51,77,749	33,66,727	–	18,69,096
15	ITM 02 (PMRF)	95,824	–	4,25,16,101	4,24,82,658	1,29,267	–
16	National Scholarship (Scheme 0962)	–	3,53,470	–	–	–	3,53,470
17	Scholarship / ASEAN 3840	–	–	20,74,472	20,74,472	–	–
	<b>Total:</b>	<b>67,08,817</b>	<b>1,58,92,766</b>	<b>8,61,32,897</b>	<b>8,94,67,162</b>	<b>72,12,178</b>	<b>1,97,30,392</b>

## SCHEDULE - 3 (c) : UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A. Plan grants: Government of India</b>		
Balance B/F	12,47,65,049	6,68,82,262
Add: Receipts/ during the year	3,14,72,93,588	3,41,63,04,892
<b>Total (a)</b>	<b>3,27,20,58,637</b>	<b>3,48,31,87,154</b>
Less: Refunds/Lapsed	3,73,12,080	10,65,81,302
Less: Utilized for revenue expenditure	2,66,24,83,790	2,52,04,08,834
Less: Utilized for Capital expenditure (Expense on purchase of Fixed Asset and advance to CPWD)	57,22,62,767	73,14,31,969
<b>Total(b)</b>	<b>3,27,20,58,637</b>	<b>3,35,84,22,105</b>
Unutilized carried forward (a-b)	—	12,47,65,049
<b>B. UGC Grants Plan</b>		
Balance B/F	—	—
Receipts during the year	—	—
<b>Total (c)</b>	<b>—</b>	<b>—</b>
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total(d)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (c-d)		
<b>C. UGC Grants Non Plan</b>		
Balance B/F	—	—
Receipts during the year	—	—
<b>Total (e)</b>	<b>—</b>	<b>—</b>
Less: Refunds	—	—
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total (f)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (e-f)		
<b>D. Grants from State Govt.</b>		
Balance B/F	—	—
Add: Receipts during the year	—	—
<b>Total (g)</b>		
Less: Utilized for revenue expenditure	—	—
Less: Utilized for Capital expenditure	—	—
<b>Total (h)</b>	<b>—</b>	<b>—</b>
Unutilized carried forward (g-h)	—	—
<b>Grand Total (A + B + C + D)</b>	<b>—</b>	<b>—</b>

## SCHEDULE - 4 : FIXED ASSETS

Amount in Rupees

Sl No	Assets Heads	Gross Block				Depreciation for the Year				Net Block	
		Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance/ Adjustment	Depreciation for the year	Deductions/ Adjustment	Total Depreciation / Adjustment	31.03.2024	31.03.2023
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	2,38,81,94,407	11,14,98,785	—	2,49,96,93,192	14,29,83,473	4,99,93,864	—	19,29,77,337	2,30,67,15,855	2,24,52,10,934
4	Roads & Bridges	85,02,697	—	—	85,02,697	10,20,324	1,70,054	—	11,90,378	73,12,319	74,82,373
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipments	35,40,98,154	1,11,87,806	—	36,52,85,960	11,34,61,651	1,82,64,298	—	13,17,25,949	23,35,60,011	24,06,36,503
8	Plant & Machinery	18,94,13,886	1,26,39,361	—	20,20,53,247	4,62,24,220	1,01,02,663	—	5,63,26,883	14,57,26,364	14,31,89,666
9	Scientific & Laboratory Equipment	1,18,49,04,907	24,14,66,233	—	1,42,63,71,140	58,87,92,746	11,41,09,691	—	70,29,02,437	72,34,68,703	59,61,12,161
10	Office Equipment	9,95,21,237	52,47,444	—	10,47,68,681	4,32,04,545	78,57,651	—	5,10,62,196	5,37,06,485	5,63,16,692
11	Audio Visual Equipment	65,68,343	—	—	65,68,343	17,12,229	4,92,626	—	22,04,855	43,63,488	48,56,114
12	Computers & Peripherals	78,67,72,412	32,20,586	—	78,99,92,998	72,58,81,840	15,23,23,152	—	87,82,04,992	8,82,11,994	6,08,90,572
13	Furniture, Fixtures & Fittings	20,07,61,059	6,74,16,387	—	26,81,77,446	6,64,70,171	2,01,13,309	—	8,65,83,480	18,15,93,966	13,42,90,888
14	Vehicles	16,78,609	1,94,534	—	18,73,143	11,89,079	1,87,314	—	13,76,393	4,96,750	4,89,530
15	Lib. Books & Scientific Journals	11,40,05,498	23,86,551	—	11,63,92,049	8,79,89,326	1,16,39,205	—	9,96,28,531	1,67,63,518	2,60,16,172
16	Sports Equipment	3,84,90,042	47,790	—	3,85,37,832	60,11,330	30,83,027	—	90,94,357	2,94,43,475	3,24,78,712
17	Small Value Items	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>5,37,29,11,250</b>	<b>45,53,05,477</b>	<b>—</b>	<b>5,82,82,16,728</b>	<b>1,82,49,40,935</b>	<b>38,83,36,854</b>	<b>—</b>	<b>2,21,32,77,789</b>	<b>3,61,49,38,940</b>	<b>3,54,79,70,315</b>
18	Capital Work in Progress (B)	2,01,83,55,692	60,76,76,528	—	2,62,60,32,220	1,10,23,92,584	—	4,11,47,416	1,14,35,40,000	1,48,24,92,220	91,59,63,108
Sl. No	Intangible Assets	Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
19	Computer Software	12,22,66,418	24,649	—	12,22,91,067	10,03,92,343	1,53,65,038	—	11,57,57,381	65,33,686	2,18,74,075
20	E-Journals	45,76,83,834	9,90,03,455	—	55,66,87,289	38,82,16,474	7,28,26,732	—	46,10,43,206	9,56,44,083	6,94,67,360
21	Patents	32,81,379	32,97,922	—	65,79,301	3,64,598	6,90,525	—	10,55,123	55,24,178	29,16,781
	<b>Total : (C)</b>	<b>58,32,31,631</b>	<b>10,23,26,026</b>	<b>—</b>	<b>68,55,57,657</b>	<b>48,89,73,415</b>	<b>8,88,82,295</b>	<b>—</b>	<b>57,78,55,710</b>	<b>10,77,01,948</b>	<b>9,42,58,216</b>
	<b>Total : (A + B + C)</b>	<b>7,97,44,98,573</b>	<b>1,16,53,08,031</b>	<b>—</b>	<b>9,13,98,06,605</b>	<b>3,41,63,06,934</b>	<b>47,72,19,149</b>	<b>4,11,47,416</b>	<b>3,93,46,73,499</b>	<b>5,20,51,33,108</b>	<b>4,55,81,91,639</b>

Investment Premium	Op. Balance 01-04-2023	Additions
Investment Premium	—	51,65,879
<b>Total</b>	<b>—</b>	<b>51,65,879</b>

Amortization	Clo. Balance
51,65,879	—
<b>51,65,879</b>	<b>—</b>

## SCHEDULE - 4 A : PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year				Net Block	
		Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance Adjustment	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	2,36,36,06,005	11,14,98,785	—	2,47,51,04,790	13,78,34,335	4,95,02,096	—	18,73,36,431	2,28,77,68,359	2,22,57,71,670
4	Roads & Bridges	85,02,697	—	—	85,02,697	10,20,324	1,70,054	—	11,90,378	73,12,319	74,82,373
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	33,81,76,359	1,11,87,806	—	34,93,64,165	10,75,30,178	1,74,68,208	—	12,49,98,386	22,43,65,779	23,06,46,181
8	Plant & Machinery	17,12,15,692	1,26,39,361	—	18,38,55,053	3,95,84,492	91,92,753	—	4,87,77,245	13,50,77,808	13,16,31,200
9	Scientific & Laboratory Equipment	1,14,84,68,085	24,14,66,233	—	1,38,99,34,318	56,40,73,743	11,11,94,745	—	67,52,68,488	71,46,65,830	58,43,94,342
10	Office Equipment	7,29,61,038	52,47,444	—	7,82,08,482	2,72,36,525	58,65,636	—	3,31,02,161	4,51,06,321	4,57,24,513
11	Audio Visual Equipment	55,94,362	—	—	55,94,362	12,37,725	4,19,577	—	16,57,302	39,37,060	43,56,637
12	Computers & Peripherals	75,83,95,173	32,20,586	—	76,16,15,759	69,75,04,603	15,23,23,152	—	84,98,27,755	-8,82,11,996	6,08,90,570
13	Furniture, Fixtures & Fittings	16,82,15,023	6,74,16,387	—	23,56,31,410	4,62,27,175	1,76,72,356	—	6,38,99,531	17,17,31,879	12,19,87,848
14	Vehicles	10,72,235	1,94,534	—	12,66,769	6,43,344	1,26,677	—	7,70,021	4,96,748	4,28,892
15	Lib. Books & Scientific Journals	6,09,43,914	23,86,551	—	6,33,30,465	4,18,12,872	63,33,046	—	4,81,45,918	1,51,84,546	1,91,31,042
16	Sports Equipment	2,75,94,107	47,790	—	2,76,41,897	33,96,305	22,11,352	—	56,07,657	2,20,34,240	2,41,97,802
17	Small Value Items	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>5,12,47,44,690</b>	<b>45,53,05,477</b>	—	<b>5,58,00,50,167</b>	<b>1,66,81,01,621</b>	<b>37,24,79,652</b>	—	<b>2,04,05,81,273</b>	<b>3,53,94,68,894</b>	<b>3,45,66,43,069</b>
18	Capital Work in Progress (B)	2,01,83,55,692	60,76,76,528	—	1,52,36,39,636	1,10,23,92,584	—	4,11,47,416	—	1,48,24,92,220	91,59,63,108
Sl. No	Intangible Assets	Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
19	Computer Software	11,50,21,678	24,649	—	11,50,46,327	9,31,47,603	1,53,65,036	—	10,85,12,639	65,33,688	2,18,74,075
20	E-Journals	45,71,82,850	9,89,93,573	—	55,61,76,423	38,77,15,490	7,28,22,778	—	46,05,38,268	9,56,38,156	6,94,67,360
21	Patents	32,81,379	32,97,922	—	65,79,301	3,64,598	6,90,525	—	10,55,123	55,24,178	29,16,781
	<b>Total : (C)</b>	<b>57,54,85,907</b>	<b>10,23,16,144</b>	—	<b>67,78,02,051</b>	<b>48,12,27,691</b>	<b>8,88,78,338</b>	—	<b>57,01,06,029</b>	<b>10,76,96,022</b>	<b>9,42,58,216</b>
	<b>Total : (A+B+C)</b>	<b>7,71,85,86,288</b>	<b>1,16,52,98,149</b>	—	<b>7,78,14,91,854</b>	<b>3,25,17,21,896</b>	<b>46,13,57,990</b>	<b>4,11,47,416</b>	<b>2,61,06,87,302</b>	<b>5,12,96,57,136</b>	<b>4,46,68,64,393</b>

## SCHEDULE - 4 B : NON-PLAN

Amount in Rupees

Sl. No	Assets Heads	Gross Block				Depreciation for the Year				Net Block	
		Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	—	—	—	—	—	—	—	—	—	—
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	37,64,684	—	—	37,64,684	19,32,620	1,88,234	—	21,20,854	16,43,830	18,32,064
8	Plant & Machinery	15,73,702	—	—	15,73,702	7,08,165	78,685	—	7,86,850	7,86,852	8,65,537
9	Scientific & Laboratory Equipment	64,13,863	—	—	64,13,863	53,85,182	5,13,109	—	58,98,291	5,15,572	10,28,681
10	Office Equipment	1,25,33,540	—	—	1,25,33,540	82,69,094	9,40,016	—	92,09,110	33,24,430	42,64,446
11	Audio Visual Equipment	—	—	—	—	—	—	—	—	—	—
12	Computers & Peripherals	57,06,622	—	—	57,06,622	57,06,621	—	—	57,06,621	1	1
13	Furniture, Fixtures & Fittings	77,44,729	—	—	77,44,729	56,05,540	5,80,855	—	61,86,395	15,58,334	21,39,189
14	Vehicles	—	—	—	—	—	—	—	—	—	—
15	Lib. Books & Scientific Journals	3,88,22,248	—	—	3,88,22,248	3,36,08,211	38,82,225	—	3,74,90,436	13,31,812	52,14,037
16	Sports Equipment	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>7,65,59,388</b>	<b>—</b>		<b>7,65,59,388</b>	<b>6,12,15,434</b>	<b>61,83,124</b>	<b>—</b>	<b>6,73,98,558</b>	<b>91,60,830</b>	<b>1,53,43,954</b>
17	Capital Work in Progress (B)	—	—	—	—	—	—		—	—	—
Sl. No	Intangible Assets	Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31.03.2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
18	Computer Software	13,91,276	—	—	13,91,276	13,91,275	—	—	13,91,275	1	1
19	E-Journals	—	9,882	—	9,882	—	3,953	—	3,953	5,929	—
20	Patents	—	—	—	—	—	—	—	—	—	—
	<b>Total : (C)</b>	<b>13,91,276</b>	<b>9,882</b>	<b>—</b>	<b>14,01,158</b>	<b>13,91,275</b>	<b>3,953</b>	<b>—</b>	<b>13,95,228</b>	<b>5,930</b>	<b>1</b>
	<b>Total : (A + B + C)</b>	<b>7,79,50,664</b>	<b>9,882</b>	<b>—</b>	<b>7,79,60,546</b>	<b>6,26,06,709</b>	<b>61,87,077</b>	<b>—</b>	<b>6,87,93,786</b>	<b>91,66,760</b>	<b>1,53,43,955</b>



## SCHEDULE - 4 C : INTANGIBLE ASSETS

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2023	Additions	Deductions	Closing Balance 31.03.2024	Depreciation/ Amortization Op. Balance	Depreciation/ Amortization for the year	Deductions	Total Depreciation/ Amortization	31.03.2024	31.03.2023
1	Patents & Copyrights	32,81,379	32,97,922	—	65,79,301	3,64,598	6,90,525	—	10,55,123	55,24,178	29,16,781
2	Computer Software	12,22,66,418	24,649	—	12,22,91,067	10,03,92,341	1,53,65,036	—	11,57,57,377	65,33,690	2,18,74,077
3	E-Journals	45,77,28,827	9,90,03,455	—	55,66,87,289	38,82,16,473	7,28,26,731	—	46,10,43,204	9,56,44,086	6,95,12,354
	<b>TOTAL</b>	<b>58,32,76,624</b>	<b>10,23,26,026</b>	<b>—</b>	<b>68,55,57,657</b>	<b>48,89,73,412</b>	<b>8,88,82,291</b>	<b>—</b>	<b>57,78,55,703</b>	<b>10,77,01,954</b>	<b>9,43,03,212</b>

## SCHEDULE - 4 (C) (i) : PATENTS AND COPYRIGHTS

Amount in Rupees

Particulars	Opening Balance	Addition	Gross	Amortization	Net block 2024	Net block 2023
A. Patents Granted						
1. Balance as on 31.03.24 of Patents obtained in 2014-15 (Original Value - Rs.....)	—	—	—	—	—	—
2. Balance as on 31.03.24 of Patents obtained in 2015-16 (Original Value - Rs.....)	—	—	—	—	—	—
3. Balance as on 31.03.24 of Patents obtained in 2016-17 (Original Value - Rs.....)	—	—	—	—	—	—
4. Patents granted till/during the Current Year	29,16,781	32,97,922	62,14,703	6,90,525	55,24,178	29,16,781
<b>Total</b>	<b>29,16,781</b>	<b>32,97,922</b>	<b>62,14,703</b>	<b>6,90,525</b>	<b>55,24,178</b>	<b>29,16,781</b>

## SCHEDULE - 4 (D) : OTHER

Amount in Rupees

SI No	Assets Heads	Gross Block				Depreciation for the Year				Net Block	
		Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31-03-2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
1	Land	—	—	—	—	—	—	—	—	—	—
2	Site Development	—	—	—	—	—	—	—	—	—	—
3	Buildings	2,45,88,402	—	—	2,45,88,402	51,49,138	4,91,768	—	56,40,906	1,89,47,496	1,94,39,264
4	Roads & Bridges	—	—	—	—	—	—	—	—	—	—
5	Tubewells & Water supply	—	—	—	—	—	—	—	—	—	—
6	Sewerage & drainage	—	—	—	—	—	—	—	—	—	—
7	Electrical Installation and equipment	1,21,57,111	—	—	1,21,57,111	39,98,853	6,07,856	—	46,06,709	75,50,402	81,58,258
8	Plant & Machinery	1,66,24,492	—	—	1,66,24,492	59,31,563	8,31,225	—	67,62,788	98,61,704	1,06,92,929
9	Scientific & Laboratory Equipment	3,00,22,959	—	—	3,00,22,959	1,93,33,821	24,01,837	—	2,17,35,658	82,87,301	1,06,89,138
10	Office Equipment	1,40,26,659	—	—	1,40,26,659	76,98,926	10,51,999	—	87,50,925	52,75,734	63,27,733
11	Audio Visual Equipment	9,73,981	—	—	9,73,981	4,74,504	73,049	—	5,47,553	4,26,428	4,99,477
12	Computers & Peripherals	2,26,70,617	—	—	2,26,70,617	2,26,70,616	—	—	2,26,70,616	1	1
13	Furniture, Fixtures & Fittings	2,48,01,307	—	—	2,48,01,307	1,46,37,456	18,60,098	—	1,64,97,554	83,03,753	1,01,63,851
14	Vehicles	6,06,374	—	—	6,06,374	5,45,735	60,637	—	6,06,372	2	60,639
15	Lib. Books & Scientific Journals	1,42,39,336	—	—	1,42,39,336	1,25,68,243	14,23,934	—	1,39,92,177	2,47,159	16,71,093
16	Sports Equipment	1,08,95,935	—	—	1,08,95,935	26,15,025	8,71,675	—	34,86,700	74,09,235	82,80,910
17	Small Value Assets	—	—	—	—	—	—	—	—	—	—
	<b>Total : (A)</b>	<b>17,16,07,173</b>	<b>—</b>	<b>—</b>	<b>17,16,07,173</b>	<b>9,56,23,880</b>	<b>96,74,078</b>	<b>—</b>	<b>10,52,97,958</b>	<b>6,63,09,214</b>	<b>7,59,83,292</b>

18	Capital Work in Progress (B)	—	—	—	—	—	—	—	—	—	—
SI No	Intangible Assets	Op. Balance 01.04.2023	Additions	Deductions	Clo. Balance 31-03-2024	Dep. Op Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2024	31.03.2023
19	Computer Software	58,53,464	—	—	58,53,464	58,53,463	—	—	58,53,463	1	1
20	E-Journals	5,00,984	—	—	5,00,984	5,00,983	—	—	5,00,983	1	1
21	Patents	—	—	—	—	—	—	—	—	—	—
	<b>Total : (C)</b>	<b>63,54,448</b>	<b>—</b>	<b>—</b>	<b>63,54,448</b>	<b>63,54,446</b>	<b>—</b>	<b>—</b>	<b>63,54,446</b>	<b>2</b>	<b>2</b>
	<b>Total : (A + B + C)</b>	<b>17,79,61,621</b>	<b>—</b>	<b>—</b>	<b>17,79,61,621</b>	<b>10,19,78,326</b>	<b>96,74,078</b>	<b>—</b>	<b>11,16,52,404</b>	<b>6,63,09,216</b>	<b>7,59,83,294</b>

## SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	—	—
2	In State Government Securities	13,77,88,832	13,78,86,994
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds	—	—
6	Term Deposits with banks (Short Term Investment)	—	—
7	Term Deposits with banks (Long Term Investment)	36,91,25,189	12,10,90,090
8	Others (to be specified)	—	—
	<b>Total:</b>	<b>50,69,14,021</b>	<b>25,89,77,084</b>

## SCHEDULE - 5 A INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	Project Fund	—	—
2	Fees Collection	—	—
3	JEE Fund	—	—
4	NON Plan	—	—
5	HDFC (NFRC)	15,89,362	7,69,001
6	Plan	—	—
7	HDFC Plan II	—	—
8	IDF	8,12,63,728	1,17,92,030
9	Alumni Fund	14,60,61,491	11,62,38,931
10	Alumni Fund (NRI)	27,79,99,440	13,01,77,122
11	Research and Development	—	—
12	Axis Bank	—	—
	<b>Total:</b>	<b>50,69,14,021</b>	<b>25,89,77,084</b>

## SCHEDULE - 6 : INVESTMENTS OTHERS

Amount in Rupees

Sl.No	Particulars	Current Year	Previous Year
1	In Central Government Securities	—	—
2	In State Government Securities	2,61,94,72,970	1,93,48,98,467
3	Other Approved Securities	—	—
4	Shares	—	—
5	Debentures and Bonds-(Taxable Bonds with RBI.)	—	55,65,72,722
6	Others (to be specified)	—	—
	Term Deposits with banks (Short Term Investment)	2,01,09,40,058	1,65,44,61,226
	Term Deposits with banks (Long Term Investment)	2,93,95,30,222	2,09,55,07,332
	<b>Total:</b>	<b>7,56,99,43,250</b>	<b>6,24,14,39,747</b>

## SCHEDULE - 7 : CURRENT ASSETS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>1. Stock:</b>		
a) Stores and Spares	—	—
b) Loose Tools	—	—
c) Publications	—	—
d) Laboratory chemicals, consumables and glass ware	—	—
e) Building material	—	—
f) Electrical material	—	—
g) Stationery	—	—
h) Water supply material	—	—
<b>2. Sundry Debtors:</b>		
a) Debts outstanding for a period exceeding six months	—	—
b) Others	4,28,99,589	4,78,70,019
c) Publications	—	—
<b>3. Cash and Bank Balances</b>		
a) With Scheduled banks:	—	—
In Current Accounts	5,54,65,651	30,84,93,106
In term deposit Accounts	—	—
In Savings Accounts	22,95,11,947	32,04,71,077
b) With non-scheduled banks:	—	—
In term deposit Accounts	—	—
In Savings Accounts	—	—
<b>4. Balance with Against LC</b>	6,13,00,662	—
<b>5. Grant Receivable (Against Retirement Benefits)</b>	3,86,25,88,293	3,86,25,88,293
<b>Total:</b>	<b>4,25,17,66,140</b>	<b>4,53,94,22,495</b>



## ANNEXURE A

Amount in Rupees

Particulars		Current Year	Previous Year
<b>I. Savings Bank Accounts</b>			
1	Sponsored Project (Saving Account)	16,49,56,436	17,77,40,151
2	SBI SERB Project SB. Account	6,45,55,511	11,30,36,246
3	SBI DST-FIST	—	53,83,209
4	SBI CoE MTD HMT Machine Tool	—	2,41,04,416
5	SBI IIT(BHU) MSME Championship Account	—	1,01,724
6	SBI - IIT(BHU) SPARC Account	—	1,05,331
<b>Total (A)</b>		<b>22,95,11,947</b>	<b>32,04,71,077</b>
<b>II. Current Account</b>			
1	SBI Alumni (Foreign Currency) Account	2,84,03,565	10,55,17,287
2	SBI Alumni Account	—	2,52,06,665
3	Dress Material Account	1,829	1,829
4	HDFC Fees Collection Account	41,33,434	7,25,09,704
5	SBI E-Tax Pooling	25,21,291	70,357
6	HDFC Plan II Account	42,945	42,945
7	HDFC Bank (Forex Transaction Account)	1,39,05,200	2,93,03,541
8	SBI Vendor Account	12,790	28,23,635
9	HDFC Sponsored Scholarship	2,45,034	2,37,842
10	HDFC Cafeteria Account	2,94,213	1,92,402
11	HDFC GTAC Account	16,68,273	15,90,486
12	HDFC Mess Charges Account	14,54,115	5,47,55,925
13	Institute Development Account	—	1,62,40,488
14	Plan Fund Account	8,37,382	—
15	SBI Mess Charge Account	35,917	—
16	SBI-IIT (BHU) -MCA CWF Account	1,88,027	—
17	IIT (BHU) CSIR Account	7,09,482	—
18	SBI Fee Collection Account	5,96,822	—
19	SBI-IIT BHU - SPARC Account	4,15,331	—
<b>III. Term Deposits with Schedule Banks</b>		—	—
<b>IV. Cheque in hand</b>		—	—
<b>V. Cash in hand</b>		—	—
<b>Total (B)</b>		<b>5,54,65,651</b>	<b>30,84,93,106</b>
<b>Total (A + B)</b>		<b>28,49,77,598</b>	<b>62,89,64,183</b>

## SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS

Amount in Rupees

Particulars	Current Year	Previous Year
<b>1. Advances to employees: (Non-interest bearing)</b>		
a) Salary	—	—
b) Festival	1,81,800	1,81,800
c) Medical Advance	—	—
d) Other (to be specified)		
LTC Advance	5,70,000	—
CPDA Advance	12,23,500	13,23,500
Others	10,73,255	78,874
<b>2. Long Term Advances to employees: (interest bearing)</b>		
a) Computer Advance	—	—
b) House Building Advance	—	—
c) Other (to be specified)	—	—
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) to Suppliers	2,50,73,225	2,03,31,079
b) Deposit to CPWD	14,10,07,972	41,64,05,812
c) to Departments	2,46,79,003	1,43,23,447
d) Others	7,57,89,184	5,05,63,782
<b>4. Prepaid Expenses</b>		
a) Insurance	—	—
b) Other expenses	—	—
<b>5. Deposits</b>		
a) Telephone	—	—
b) Lease Rent	—	—
c) Electricity	60,00,000	60,00,000
d) AICTEM If applicable	—	—
e) Letter of credits	—	17,44,50,219
f) Others (to be specified)	—	—
<b>6. Income Accrued:</b>		
a) On Investments from Earmarked/Endowment Funds/Investment from Corpus Fund	2,34,56,823	91,72,824
b) On Investments- Others	11,31,49,837	8,81,56,553
c) On Loans and advances	—	—
d) Fees receivable	—	—
<b>7. Other- current assets receivable from UGC/ sponsored projects</b>		
a) Debit balances in Sponsored Projects	2,22,23,654	1,23,65,929
b) Debit balances in Sponsored Fellowships & Scholarships	1,97,30,392	1,58,92,766
c) Grants receivable	—	—
d) Other receivables from UGC	—	—
<b>8. Claims receivable (TDS)</b>	2,57,76,994	1,44,74,309
<b>Total:</b>	<b>47,99,35,638</b>	<b>82,37,20,894</b>

## SCHEDULE - 9 : ACADEMIC RECEIPTS

Amount in Rupees

Particular	Current Year	Previous Year
<b>FEES FROM STUDENTS</b>		
<b>A. ACADEMIC FEES</b>		
1. Tuition Fee	64,12,86,864	65,69,85,366
2. Admission Fee	4,93,086	4,31,400
3. Enrolment Fee	34,97,800	33,32,400
4. Library Caution Fee	—	—
5. Hostel Caution Fee	—	—
6. Hostel Seat Fee	38,57,900	36,89,100
7. Laboratory Fee	—	—
8. Academic Assessment Fees	—	—
9. Centralised Computer Facility Fees	—	—
10. Institute Development Fee	—	—
11. Other Fees (Academic affair Fee)	—	—
<b>TOTAL (A)</b>	<b>64,91,35,650</b>	<b>66,44,38,266</b>
<b>B. Examinations</b>		
1. Admission test fee (Application Processing Fee)	43,07,556	47,37,490
2. Annual Examination fee	87,38,002	83,31,000
<b>TOTAL (B)</b>	<b>1,30,45,558</b>	<b>1,30,68,490</b>
<b>C. OTHER FEES</b>		
1. Identity card fee	7,20,900	6,47,100
2. Department Development fee	—	—
3. Workshop maintenance	—	—
4. Hostel Development Maintenance fee	3,78,04,500	3,60,65,250
5. Student Welfare/ Amenties Subscription etc.	68,05,500	62,86,500
6. Fan/ Electric/ Water fee	2,02,15,200	1,92,28,800
7. Union/ Delegacy fee	—	—
8. Publication fee	6,02,000	5,39,250
9. Maintenance of Institute facility	—	—
10. Gymkhana fee	1,72,28,000	1,66,51,000
11. Festival fee	26,43,000	24,97,650
12. Campus services and utility	35,22,748	33,37,600
13. Thesis fee	7,98,500	5,65,500
14. Institute Day/ Convocation Fee	33,03,000	30,64,000
15. Training Placement fee	36,12,000	32,35,500
16. Orientation fee	31,26,000	31,54,000
17. Fine/ Miscellaneous fee	—	—
18. Medical fee	52,83,900	50,04,900
19. Medical Insurance Fee	—	—
<b>TOTAL (C)</b>	<b>10,56,65,248</b>	<b>10,02,77,050</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>76,78,46,456</b>	<b>77,77,83,806</b>

## SCHEDULE - 10 : GRANTS/ SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non Plan MoE	Current Year Total	Previous Year Total
	Govt. of India (Ministry of Social Justice)	MoE					
		Plan	Specific Schemes				
							12,47,65,049
Balance B/F	—	12,47,65,049	—	12,47,65,049	—	12,47,65,049	6,68,82,262
Add: Receipts during the year	—	3,14,72,93,588	—	3,14,72,93,588	—	3,14,72,93,588	3,41,63,04,892
Total	—	3,27,20,58,637	—	3,27,20,58,637	—	3,27,20,58,637	3,48,31,87,154
Less: Refund to UGC/Lapsed	—	3,73,12,080	—	3,73,12,080	—	3,73,12,080	10,65,81,302
Balance	—	3,23,47,46,557	—	3,23,47,46,557	—	3,23,47,46,557	3,37,66,05,852
Less: Utilised for Capital expenditure (A)	—	57,22,62,767	—	57,22,62,767	—	57,22,62,767	73,14,31,969
Balance	—	2,66,24,83,790	—	2,66,24,83,790	—	2,66,24,83,790	2,64,51,73,883
Less: utilized for Revenue expenditure (B)	—	2,66,24,83,790	—	2,66,24,83,790	—	2,66,24,83,790	2,52,04,08,834
Balance C/F ( C )	—	—	—	—	—	—	12,47,65,049

## SCHEDULE - 11 : INCOME FROM INVESTMENTS

Amount in Rupees

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities	1,16,34,069	50,78,182	2,99,46,300	3,45,84,384
b. Other Bonds/ Debentures	–	–	–	–
2. Interest on Term Deposits	30,11,136	1,33,84,125	13,61,84,120	10,05,43,169
3. Income accrued but not due on Term Deposits/	15,72,411	28,32,524	1,80,38,778	1,48,89,108
Interest bearing advances to employees	–	–	–	–
4. Interest on Savings Bank Accounts	–	–	–	–
5. Others (Specify)	–	–	–	–
<b>Total :</b>	<b>1,62,17,616</b>	<b>2,12,94,831</b>	<b>18,41,69,198</b>	<b>15,00,16,661</b>
Transferred to Earmarked/ Endowment Funds	1,62,17,616	2,12,94,831	–	–
<b>Balance</b>	<b>–</b>	<b>–</b>	<b>18,41,69,198</b>	<b>15,00,16,661</b>

## SCHEDULE - 12 : INTEREST EARNED

Amount in Rupees

Particulars	Current Year	Previous Year
1. On Savings Accounts	15,38,308	21,11,335
2. On Loans	–	–
a. Employees/Staff	–	–
b. Others	–	–
3. On Debtors and Other Receivables	–	–
<b>Total:</b>	<b>15,38,308</b>	<b>21,11,335</b>



## SCHEDULE - 13 : OTHER INCOME

Amount in Rupees

Particulars	Current Year	Previous Year
<b>A. Income from Land &amp; Building</b>		
1. Hostel room rent/License Fees GRTA	—	—
2. License fee	43,15,370	31,44,231
3. Hire Charges of Auditorium/Play ground	15,000	90,000
Convention centre/Guest House Rent etc	—	—
4. Electricity charges recovered	72,59,954	67,66,037
5. Water Charges recovered	6,64,972	4,75,395
6. Meter Charges recovered	34,540	29,360
7. Maintenance of Cafeteria/CIF	79,66,051	42,59,979
<b>Total</b>	<b>2,02,55,887</b>	<b>1,47,65,002</b>
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>		
1. Gross receipts from annual function/ sports carnival	—	—
Less: Direct expenditure incurred on the annual function/ sports carnival	—	—
2. Gross receipts from fetes	—	—
Less: Direct expenditure incurred on the fetes	—	—
3. Gross receipts for educational tours	—	—
Less: Direct expenditure incurred on the tours	—	—
4. Others (to be specified & separately disclosed)	—	—
<b>Total</b>	—	—
<b>D. Others</b>		
1. Income from testing consultancy	28,60,11,384	19,45,04,763
2. RTI fees	2,082	347
3. Income from royalty	—	—
4. Sale of application form (recruitment Fee)	11,76,650	16,18,909
5. Misc. receipts (sale of tender form, waste paper, etc.)	7,71,195	5,17,564
6. Profit on Sale/disposal of Assets:	—	—
a) Owned assets	—	—
b) Assets acquired out of grants, or received free of cost	—	—
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	—	—
8. Others (specify)		
QIP/GAIN Short term Course	—	23,050
Project Overhead	1,80,98,497	1,17,52,323
Maintenance/Dev of GTAC	2,23,94,477	2,00,06,488
Student Welfare Fund	—	—
Other Deposits Conference	2,40,98,446	56,61,648
Other Income (Late Delivery & Overdue Charges & Penalty)	3,49,136	2,73,723
Library Charges receipts	—	95,027
Other Misc Fees-FS	—	3,31,53,072
Other Deposit Misc Receipt-Spl	1,36,92,739	2,39,91,920
Other Income receivable for retirement benefits	—	—
Sale of Scrap	—	61,25,146
Maintenance of JEE Office	17,77,489	18,61,403
Maintenance/Development of Supercomputing Center	17,43,308	7,03,119
Donation From Alumni etc.	55,000	1,54,000
Skill Development Programme & training etc.	—	4,82,757
Users Charges	4,53,327	1,53,064
<b>Total</b>	<b>37,06,23,730</b>	<b>30,10,78,323</b>
<b>Grand Total (A+B+C+D)</b>	<b>39,08,79,617</b>	<b>31,58,43,325</b>

SCHEDULE - 14 : PRIOR PERIOD INCOME

Amount in Rupees		
Particulars	Current Year	Previous Year
1. Academic Receipts	33,870	3,67,811
2. Income from Investments	68,45,225	—
3. Interest earned	—	896
4. Other Income	1,05,08,508	2,56,87,680
Total:	1,73,87,603	2,60,56,387

## SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
a) Salaries and Wages						
Arrear Salary	3,86,31,901	–	3,86,31,901	1,68,84,087	–	1,68,84,087
Salary Teaching	99,73,30,077	–	99,73,30,077	88,96,34,677	–	88,96,34,677
Salary Non Teaching	35,47,04,784	–	35,47,04,784	30,59,50,050	–	30,59,50,050
Other Salary and Wages	75,00,768	–	75,00,768	1,13,21,046	–	1,13,21,046
Pension	–	–	–	–	–	–
Gratuity	–	–	–	–	–	–
Leave Encashment	62,86,563	25,207	63,11,770	54,67,219	6,29,494	60,96,713
b) Allowances and Bonus	15,79,167	–	15,79,167	33,24,206	–	33,24,206
c) Canteen/cafeteria expenses	–	–	–	–	–	–
d) Contribution to Provident Fund	59,27,160	–	59,27,160	70,61,202	–	70,61,202
e) Contribution to Other Fund (NPS)	12,61,09,962	–	12,61,09,962	10,42,29,348	–	10,42,29,348
f) Staff Welfare Expenses	–	–	–	–	–	–
g) LTC facility	81,62,184	–	81,62,184	96,32,590	–	96,32,590
h) Medical facility	2,85,50,480	–	2,85,50,480	2,06,75,635	–	2,06,75,635
i) Children Education Allowance	1,07,14,500	–	1,07,14,500	1,11,50,172	–	1,11,50,172
j) Honorarium	–	3,87,613	3,87,613	7,08,625	–	7,08,625
k) Retirement & Terminal Benefits	52,99,28,242	–	52,99,28,242	64,09,21,473	–	64,09,21,473
l) Others	1,76,679	–	1,76,679	21,36,818	–	21,36,818
<b>Total</b>	<b>2,11,56,02,467</b>	<b>4,12,820</b>	<b>2,11,60,15,287</b>	<b>2,02,90,97,148</b>	<b>6,29,494</b>	<b>2,02,97,26,642</b>

## SCHEDULE - 15 A : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2023 (As per Actuarial Valuation)	3,37,70,75,556	35,62,18,783	61,30,33,749	4,34,63,28,088
Addition : Capitalized value of Contributions Received from other Organizations	4,44,036	7,908	8,15,730	12,67,674
Total (a)	3,37,75,19,592	35,62,26,691	61,38,49,479	4,34,75,95,762
Less: Actual Payment during the Year (b)	13,51,80,898	3,96,30,618	3,48,05,624	20,96,17,140
Balance Available on 31.03.24 (c) (a-b)	3,24,23,38,694	31,65,96,073	57,90,43,855	4,13,79,78,622
Provision required on 31.03.24 as per Actuarial Valuation (d)	3,61,15,50,818	36,65,58,346	68,97,97,700	4,66,79,06,864
A. Provision to be made in the Current year (d-c)	36,92,12,124	4,99,62,273	11,07,53,845	52,99,28,242
B. Contribution to New Pension Scheme	—	—	—	—
C. Medical Reimbursement to Retired Employees	—	—	—	—
D. Travel to Hometown on Retirement	—	—	—	—
E. Deposit Linked Insurance Payment	—	—	—	—
<b>Total (A+B+C+D+E)</b>	<b>36,92,12,124</b>	<b>4,99,62,273</b>	<b>11,07,53,845</b>	<b>52,99,28,242</b>

## SCHEDULE - 16 : ACADEMIC EXPENSES

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Sponsored Fund	Project Fund	Total	Plan	Non Plan	IDF	Sponsored Fund	Project Fund	Total
a) Laboratory expenses	48,46,844	—	—	—	48,46,844	70,24,935	—	—	—	—	70,24,935
b) Field work/Participation in Conferences	—	—	—	—	—	—	—	—	—	—	—
c) Expenses on Seminars / Workshops	17,09,511	1,67,14,892	—	—	1,84,24,403	10,43,227	—	52,53,011	—	—	62,96,238
d) Payment to visiting faculty	6,81,311	—	—	—	6,81,311	1,53,793	—	—	—	—	1,53,793
e) Examination	1,32,19,668	—	—	—	1,32,19,668	86,00,973	—	12,45,533	—	—	98,46,506
f) Student Welfare expenses	—	6,10,400	—	—	6,10,400	92,57,119	—	12,30,400	—	—	1,04,87,519
g) Admission expenses	56,27,204	—	—	—	56,27,204	—	—	—	—	—	—
h) Convocation expenses	1,06,85,931	—	—	—	1,06,85,931	67,12,114	—	—	—	—	67,12,114
i) Publications	—	—	—	—	—	—	—	—	—	—	—
j) Stipend/means-cum-merit scholarship	31,80,58,609	2,85,200	—	—	31,83,43,809	32,19,42,840	—	—	—	—	32,19,42,840
k) Subscription Expenses	14,85,954	—	—	—	14,85,954	32,70,670	—	—	—	—	32,70,670
l) Hostel	44,38,414	—	—	—	44,38,414	20,66,387	—	—	—	—	20,66,387
m) Mis. Libraray Charges	3,76,448	—	—	—	3,76,448	1,50,795	—	—	—	—	1,50,795
n) Student Counselling exp.	16,98,538	—	—	—	16,98,538	18,22,782	—	—	—	—	18,22,782
o) Institute Lecture Series	1,79,097	—	—	—	1,79,097	77,399	—	—	—	—	77,399
p) Others (specify)	—	—	—	—	—	—	—	10,66,800	—	—	10,66,800
<b>Total:</b>	<b>36,30,07,529</b>	<b>1,76,10,492</b>	<b>—</b>	<b>—</b>	<b>38,06,18,021</b>	<b>36,21,23,034</b>	<b>—</b>	<b>87,95,744</b>	<b>—</b>	<b>—</b>	<b>37,09,18,778</b>

## SCHEDULE - 17 : ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	IDF	Total	Plan	IDF	Total
<b>A Infrastructure</b>						
a) Electricity and power	14,12,55,817	—	14,12,55,817	14,93,78,167	—	14,93,78,167
b) Water charges	—	—	—	—	—	—
c) Insurance	—	—	—	—	—	—
d) Rent, Rates and Taxes (including property tax)	—	—	—	—	—	—
<b>B Communication</b>			—			
e) Postage and Stationery	60,693	—	60,693	75,300	—	75,300
f) Telephone, Fax and Internet Charges	37,78,450	—	37,78,450	88,28,462	—	88,28,462
<b>C Others</b>						
g) Printing and Stationery (consumption)	12,27,037	—	12,27,037	8,54,469	—	8,54,469
h) Travelling and Conveyance Expenses	9,89,351	—	9,89,351	19,81,953	26,852	20,08,805
i) Hospitality	—	—	—	—	—	—
j) Auditors Remuneration	20,69,934	—	20,69,934	16,04,131	—	16,04,131
k) Professional Charges	1,26,055	—	1,26,055	1,90,995	—	1,90,995
l) Advertisement and Publicity	10,97,371	—	10,97,371	12,69,065	—	12,69,065
m) Magazines & Journals	—	—	—	—	—	—
n) Departmental Op.Exp	1,26,80,578	—	1,26,80,578	1,28,42,878	—	1,28,42,878
o) Others (specify)	1,30,89,598	—	1,30,89,598	1,76,06,620	—	1,76,06,620
CPDA	2,47,73,877	—	2,47,73,877	1,99,58,666	—	1,99,58,666
Faculty & Non-Faculty Recruitment Cell exp.	20,30,667	—	20,30,667	31,43,788	—	31,43,788
Department R&D Fund	—	19,54,75,553	19,54,75,553	—	12,69,35,518	12,69,35,518
DIH General Project	—	—	—	—	—	—
DIH Varanasi Project	—	—	—	—	—	—
Gymkhana	22,51,124	—	22,51,124	84,31,594	40,040	84,71,634
Hostel Dev. Main. Fund	—	—	—	—	—	—
Project Overhead	—	11,09,106	11,09,106	—	11,95,712	11,95,712
Library Fund	—	—	—	5,28,647	—	5,28,647
Maintenance Dev. GTAC	—	1,84,97,302	1,84,97,302	—	1,58,03,078	1,58,03,078
Maintenance Dev. Canteen	—	52,71,483	52,71,483	—	42,13,111	42,13,111
Maintenance Dev. Of JEE Office/Jamgate etc	—	17,13,898	17,13,898	—	16,49,606	16,49,606
Hindi Cell	5,90,802	—	5,90,802	3,07,726	—	3,07,726
QIP	—	5,38,100	5,38,100	—	1,11,189	1,11,189
General Fund	—	—	—	—	58,20,738	58,20,738
PDA Share exp	—	16,07,192	16,07,192	—	12,41,691	12,41,691
Labour Charges Daily wages & Contract Labours	22,61,94,703	—	22,61,94,703	29,49,14,943	—	29,49,14,943
General Exp.	—	—	—	35,37,414	—	35,37,414
Others-Miscell.	—	3,54,938	3,54,938	1,47,592	23,63,707	25,11,299
<b>TOTAL</b>	<b>43,22,16,057</b>	<b>22,45,67,572</b>	<b>65,67,83,629</b>	<b>52,56,02,410</b>	<b>15,94,01,242</b>	<b>68,50,03,652</b>

## SCHEDULE - 18 : TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
1. Vehicles (owned by educational institution)	—	—	—	—	—	—	—
a) Running expenses	—	—	—	—	—	—	—
b) Repairs & maintenance	—	—	—	—	—	—	—
c) Insurance expenses	—	—	—	—	—	—	—
2. Vehicles taken on rent/ lease	—	—	—	—	—	—	—
a) Rent/lease expenses	—	—	—	—	—	—	—
3. Vechicle (Taxi) hiring expenses	8,73,897	—	8,73,897	9,51,364	—	—	9,51,364
<b>TOTAL</b>	<b>8,73,897</b>	<b>—</b>	<b>8,73,897</b>	<b>9,51,364</b>	<b>—</b>	<b>—</b>	<b>9,51,364</b>

## SCHEDULE - 19 : REPAIRS & MAINTENANCE

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Building	39,13,601	—	39,13,601	88,15,531	—	—	88,15,531
b) Furniture & Fixture	—	—	—	—	—	—	—
c) Plant & Machinery	—	—	—	9,87,390	—	—	9,87,390
d) Office Equipments	1,81,930	—	1,81,930	5,73,334	—	—	5,73,334
e) Computer	29,69,193	—	29,69,193	22,80,965	—	—	22,80,965
f) Laboratory & Scientific equipment	1,69,97,513	—	1,69,97,513	6,36,399	—	—	6,36,399
g) Audio Visual equipment	—	—	—	—	—	—	—
h) Cleaning Material & Services	—	—	—	—	—	—	—
i) Book binding charges	—	—	—	—	—	—	—
j) Gardening	—	—	—	—	—	—	—
k) Estate Maintenance	—	—	—	—	—	—	—
l) Others (Internet & NSDL)	—	—	—	—	—	—	—
Instrument Faculty from UG/PG Lab	—	—	—	—	—	—	—
<b>TOTAL</b>	<b>2,40,62,237</b>	<b>—</b>	<b>2,40,62,237</b>	<b>1,32,93,619</b>	<b>—</b>	<b>—</b>	<b>1,32,93,619</b>



## SCHEDULE - 20 : FINANCE COSTS

Amount in Rupees

Particulars	Current Year					Previous Year					
	Plan	IDF	Fee Collection	Project Fund	Total	Plan	Non Plan	IDF	Fee Collection	Project Fund	Total
a) Bank charges	1,298	21,204	649	—	23,151	348	—	15,704	—	—	16,052
b) Others (NSDL)	82,502	—	—	—	82,502	77,761	—	—	—	—	77,761
c) Interest (HEFA)	6,53,34,055	—	—	—	6,53,34,055	6,99,45,418	—	—	—	—	6,99,45,418
<b>TOTAL</b>	<b>6,54,17,855</b>	<b>21,204</b>	<b>649</b>	<b>—</b>	<b>6,54,39,708</b>	<b>7,00,23,527</b>	<b>—</b>	<b>15,704</b>	<b>—</b>	<b>—</b>	<b>7,00,39,231</b>

## SCHEDULE - 21 : OTHER EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year			
	Plan	IDF	Total	Plan	Non Plan	IDF	Total
a) Provision for bad and doubtful debts/Advances	—	—	—	—	—	—	—
b) Irrecoverable balances written-off	—	—	—	—	—	—	—
c) Grants/ Subsidies to other institutions/ organizations	—	—	—	—	—	—	—
d) Others	—	—	—	—	—	—	—
<b>TOTAL</b>	—	—	—	—	—	—	—

## SCHEDULE - 22 : PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	Current Year					Previous Year				
	Plan	Non Plan	IDF	Fee	Total	Plan	Non Plan	IDF	Fee	Total
1. Establishment expenses	—	2,06,613	—	—	2,06,613	—	—	—	—	—
2. Academic expenses	—	826	—	46,315	47,141	—	—	—	4,41,696	4,41,696
3. Administrative expenses	—	32,570	—	—	32,570	—	—	31,02,421	—	31,02,421
4. Transportation expenses	—	—	—	—	—	—	—	—	—	—
5. Repairs & maintenance	—	—	—	—	—	—	—	—	—	—
6. Other expenses	9,63,400	4,02,652	254	—	13,66,306	3,31,487	90,164	—	—	4,21,651
<b>TOTAL</b>	<b>9,63,400</b>	<b>6,42,661</b>	<b>254</b>	<b>46,315</b>	<b>16,52,630</b>	<b>3,31,487</b>	<b>90,164</b>	<b>31,02,421</b>	<b>4,41,696</b>	<b>39,65,768</b>

# INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI

## SCHEDULE - 23 : SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis for preparation of accounts:

The annual accounts of the Institute have been prepared on Accrual Basis of accounting on Double Entry system. The fund system of accounting is being followed by the Institute. The Institute had maintained different bank accounts for proper monitoring of funds accounts.

### 2. Revenue Recognition:

The revenue of Institute has been recognized on accrual basis. The grant from MoE has been accounted on the concept of Income approach because the Institute is wholly managed and controlled by the Ministry. The total grant sanctioned to Institute from Ministry during the year was Rs. 3,14,72,93,588/- (Rs. Three Hundred Fourteen Crores Seventy Two Lakhs Ninty Three Thousand Five Eighty Eight Only). The actual amount that was utilized during the year was Rs. 3,10,99,81,508/- (Rs. Three Hundred Ten Crores Ninty Nine Lakhs Eighty One Thousand Five Hundred Eight Only). Balance amount (TSA) of Rs. 3,73,12,080/- was unutilized and hence lapsed.

### 3. Fixed Assets & Depreciation:

Details of Fixed Assets taken over from Banaras Hindu University are not available with the Institute because final MoU has not yet been signed between the two organizations. Hence, these old fixed assets have not been incorporated in this year's Balance Sheet of IIT (BHU), Varanasi. Fixed assets reflected in the Balance sheet are only those fixed assets which have been purchased directly by IIT (BHU) after it was incorporated as an institution on 29.06.2012. Fixed Assets shown have been valued at historical cost basis which includes installation charges & other incidental expenditure. The fixed assets are disclosed in final accounts on the fund basis and are consolidated as total assets. Depreciation for 2023-24 has been provided on Straight Line Method as recommended by MoE in their format.

### 4. Stocks & Inventory:

The value of papers, Stationery items and other miscellaneous inventory items, remaining at the closing of the financial year has been taken as Nil, as these have been treated as consumed.

### 5. Retirement Benefits:

The retirement benefits such as Pension, Gratuity and Leave Encashment are recorded on the basis of actuarial valuations.

### 6. Investments:

The valuation of investments held as on Balance Sheet date is made on Cost value. Premium paid on acquisition of Long Term Investment on Government Securities is being amortized on a time proportion basis up to the date of their maturity as per Guidelines provided in Formats of Financial Statements for Central Higher Educational Institution.

### 7. Earmarked/Endowment Funds/Designated/Corpus

#### Corpus Fund

Corpus Fund was established/created by the Institute in the financial year 2015-16, The balance at the beginning of the year in corpus fund was Rs. 2,27,21,82,410/- (Rs. Two Hundred Twenty Seven Crores Twenty One Lakhs Eighty Two Thousand Four Hundred Ten Only). During the current financial year 2023-24, a total sum of Rs. 75,00,00,000/- was transferred to corpus fund out of internal revenue generated by the institute.

**Advance for House Building/Vehicle/Computer etc.**

A Fund for the purpose of paying advance to the officers & staff for housing/ building/vehicle/Computers etc was established by the Institute in the year 2015-16. Accordingly, for this purposes a provision for fund was created. During the financial year, 2016-17, the provision made for advance were transferred to a revolving fund created specifically for this purpose, which has been appropriately shown under the head Endowment/Earmarked funds.

**8. Project Accounts:**

The unutilized money received from various funding agencies has been shown as current liability. The project wise details have been provided in the schedules of Current Liabilities. Interest earned on the amount received from various parties has been shown as current liability.

**9. Provisions for Retirement Benefits:**

a) As per Actuarial Valuation as on 31.03.24 Provision of Rs. 4,66,79,06,864/- in respect of retirement benefits (Gratuity, Leave encashment and Pension) up to 31.03.24 has been made, out of which Rs. 52,99,28,242/- pertain to provision for the current financial year.

b) The provision for current financial year 2023-24 relating to retirement benefits on actuarial valuation basis is being met out of the capital fund of the Institute. This has resulted in decline in net income by Rs. 32,03,11,102/-. Further, retirement benefits will be paid on actual basis out of the funds allocated by MoE each year.

**10. Income Tax:**

The income of the Institution is exempt from Income Tax under section 10(23c) (iiiab) of the Income Tax Act. 1961. No provision for tax is therefore made in accounts.

**11. Term Loan from HEFA:**

Term Loan amounting to Rs. 117.47 Crores have been sanctioned by HEFA under "1<sup>st</sup> HEFA Loan Proposal" for three capital projects out of which Rs. 104.04 Crores have been disbursed to CPWD up to the current financial year. In terms of the guidelines of the funding agency, an amount of Rs. 9.82 Crores have been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments (revised) of Rs. 4.91 cr. each.

Term Loan amounting to Rs. 147.00 Crores have been sanctioned by HEFA under "2nd HEFA Loan Proposal" for two capital projects being executed by PMC Agency (NBCC Ltd) out of which Rs. 98.70 Crores have been disbursed to NBCC Ltd up to the current financial year. In terms of the guidelines of the funding agency, an amount of Rs. 14.70 Crores has been appropriated out of internal revenue towards repayment of principal installment during the current financial year. The term loan is repayable in 20 half yearly installments of Rs. 7.35 Crore each.

**12. Provision of Salary/Pension for the Month of March 2023.**

Department of Expenditure's O.M. dated 24.02.2022 & Department of Higher Education. MoE email dated 20.03.2024 regarding instruction for the procedure of handling fund available under TSA for the month of March, 2024 have been followed in respect of salary & pension for the month of March 2024.

## **SCHEDULE - 24 : CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

### **1. Contingent liabilities:**

Contingent liabilities not provided for : NIL (Previous Year-NIL).

### **2. Capital Commitments:**

The value of contracts remaining to be executed on capital account : NIL

### **3. Receipt in Foreign Currency:**

Foreign Currency Funds amounting to Rs Nil.

### **4. Related Party Transactions:**

There was no related party transaction during the year.

### **5. Others:**

- (a) Previous Year's figures have been re-grouped/re-arranged, wherever found necessary to reconcile with new format. / to make them comparable with those of the current year.
- (b) Figures in the final accounts have been rounded off to the nearest rupees.
- (c) Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March 2024 and the Income and expenditure account for the year ended 2023-24.

### **6. Provident Fund and New Pension Fund account**

As the provident Fund accounts and the New Pension Scheme account are owned by the members of those funds and not the Institution, these accounts are separated from the Institution's account from April 2015. Receipts & payment account, an income and expenditure account and a balance sheet of Provident Fund accounts and of New Pension Scheme account for the year ended March, 2024 have been attached to the Institution's accounts.

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

Amount in Rs.

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			I. Expenses		
a) Cash Balances			a) Establishment Expenses	1,69,80,19,315	1,48,10,04,156
b) Bank Balances			b) Academic Expenses	38,06,18,021	37,09,18,778
i In Current Accounts	19,94,06,258	(23,50,89,259)	c) Administrative Expenses	65,67,83,629	68,50,03,652
ii In Deposit Accounts	6,31,52,78,361	5,20,23,48,453	d) Transportation Expenses	8,73,897	9,51,364
iii Saving Accounts	32,04,71,076	44,65,07,164	e) Repairs & Maintenance	2,40,62,237	1,32,93,619
			f) Finance Cost	6,85,99,241	5,05,92,684
			g) Prior Period Items	16,52,630	39,65,768
II. Grants Received			II. Payments against Earmarked/ Endowment Funds	63,81,104	1,03,60,779
a) From Government of India	3,14,72,93,588	3,41,63,04,892			
b) From State Government	—	—			
c) From Other Sources (details)	—	—			
(Grants for capital and revenue exp)	—	—			
III. Academic Receipts	76,78,46,456	77,77,83,806	III. Payments against Sponsored projects/Schemes	44,60,66,074	44,47,31,744
IV. Receipts against Earmarked/ Endowment Funds	14,41,16,865	16,01,56,436	IV. Payments against Sponsored Fellowships / Scholarships	8,94,67,162	7,84,05,572
V. Receipts against Sponsored Projects/Schemes	49,13,15,905	56,92,54,418	V. Investment and Deposits made		
Donation from Alumni	—	—	a) Out of Earmarked / Endowments funds	—	—
			b) Out of Project funds	—	—
			d) Out of own funds (Investments-Others)	—	—
VI. Receipts against Sponsored Fellowships and Scholarships	8,61,32,897	8,21,85,967	VI. Term Deposits with scheduled banks	—	—
VII. Income on Investments from			VII. Expenditure on Fixed Assets and Capital Work-in-progress		
a) Earmarked/Endowment funds	1,46,45,205	1,84,62,307	a) Fixed Assets	48,10,29,004	41,53,79,780
b) Other Investments	2,99,46,300	3,45,84,384	b) Capital Works-in-progress	—	—
c) Interest on Corpus Fund	9,95,75,059	8,43,73,052			
VIII. Interest received on			VIII. Other Payments including statutory payments		
a) Bank Deposits	13,61,84,120	10,05,43,169	HEFA Loan Repayment	6,45,40,300	18,38,67,560
b) Loans and Advances				24,52,84,286	26,44,70,000
c) Savings Bank Accounts	15,38,308	21,11,335			
IX. Investments encashed	—	—	IX. Refunds of Grants	3,73,12,080	10,65,81,302
X. Term Deposits with Scheduled Banks encashed	—	—	X. Deposits and Advances EMD	1,37,75,213	51,44,146
XI. Other income (including prior Income) Income from land & building	1,73,87,603	2,60,56,387	XI. Mess Charges Expenses/Refund	24,59,85,332	18,16,50,354
Other miscellaneous receipt	2,02,55,887	1,47,65,002			
	37,06,23,730	30,10,78,323	XII. Caution Money Refund	1,36,73,000	1,80,26,000
XII. Deposits and Advances			XIII. Other Payments	—	—
Caution Money from students	2,17,96,500	1,94,13,000	Payment to CPWD/NBCC	6,98,19,000	87,01,60,662
EMD	1,66,17,992	53,00,509	Increase in Advances & Debtors	1,06,59,117	—
Mess Charges Advance	23,85,66,425	22,48,45,123			
Increase in creditors	—	1,31,68,538			
Decrease in advances & Debtors	69,99,987	3,09,71,031	XIV. Closing Balances		
HEFA Loan	25,00,00,000	59,80,96,042	a) Cash in hand	—	—
			b) Bank balances		
XIII. Miscellaneous Receipts Incl. statutory receipts	2,80,49,110	12,64,43,536	In Current Accounts	(13,69,22,227)	19,94,06,258
			In Deposit Accounts	8,07,68,57,271	6,31,52,78,361
XIV. Any Other Receipts	—	—	In Savings Accounts	22,95,11,947	32,04,71,076
<b>TOTAL</b>	<b>12,72,40,47,634</b>	<b>12,01,96,63,615</b>	<b>TOTAL</b>	<b>12,72,40,47,634</b>	<b>12,01,96,63,615</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**BALANCE SHEET AS AT MARCH 31, 2024**

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
31.03.2023		31.03.2024	31.03.2023		31.03.2024
50,21,93,101	<b>GPF</b>		53,90,10,000	Investment	43,37,41,000
55,76,730	Opening Balance (GPF)	51,98,86,469	1,92,78,633	Intt. Accrued as on 31/03/2024	3,65,32,128
5,47,65,930	Less : Subscription for March, 2023	40,19,278	–	Subscription Due for March, 2024	
40,19,278	Add : Subscription in the year	4,60,47,823	40,19,278	GPF	37,68,278
3,38,94,344	Add : Sub for March 2024	37,68,278	95,720	CPF	77,000
5,75,39,913	Add : Interest Credited	3,46,57,377	1,97,410	UC due to CPF	54,690
55,76,730	Less : Advance/withdrawal	8,69,93,541	25,74,667	Due from IDF	24,24,474
1,74,46,271	Add : Transferred from OB	–	–	<b>Cash at Bank</b>	
	Less : Transferred to CPF	–	1,03,323	SBI, Branch	1,03,487
51,98,86,469	Closing Balance	51,33,47,128	–		
	<b>CPF</b>			<b>Miscellaneous Assets</b>	
4,11,71,603	Opening Balance (CPF)	3,73,38,376	–		
2,98,910	Less : Sub. For March 2023	95,720	1,24,11,952	Opening Balance	2,08,25,110
36,39,070	Add : Subscriptions in the year	17,66,020	–	Less : Excess of Income over Expd.	(12,03,392)
95,720	Add : Subs. For March 2024	77,000	–		1,96,21,718
33,48,909	Add : Interest Credited	14,09,327	1,41,18,821	Add : Excess of Expd. over Income	–
–	Add : Transferred from CPF Matching	–	2,65,30,773		
2,83,63,197	Less : Advance/withdrawal	3,09,23,725	52,51,285	Add : Adjustment	–
2,98,910	Add : Transferred from OB	–	3,17,82,058		1,96,21,718
1,74,46,271	Add : Transferred from GPF	–	1,09,56,948	Less : Accumulated Interest Reserve	–
3,73,38,376	Closing Balance	95,71,278	2,08,25,110	Closing Balance	1,96,21,718
	<b>University Contribution (CPF)</b>				
4,09,22,654	Opening Balance (CPF)	2,85,83,407			
1,61,080	Less : Contribution for March 2023	1,97,410			
18,65,600	Add : Subscription in the year	10,79,959			
1,97,410	Add : Contribution for March 2024	54,690			
22,61,500	Add : Interest Credited	11,46,519			
1,66,63,757	Less : Advance / withdrawal	1,75,17,856			
–	Less : Transfer to CPF Employee	–			
1,61,080	Add : Transferred from OB	–			
2,85,83,407	Closing Balance	1,31,49,309			
2,95,889	TDS Payable	2,55,060			
<b>58,61,04,141</b>	<b>TOTAL</b>	<b>53,63,22,775</b>	<b>58,61,04,141</b>	<b>TOTAL</b>	<b>53,63,22,775</b>



**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

Amount in Rupees

<b>Amount 31.03.2023</b>	<b>Expenditure</b>	<b>Amount 31.03.2024</b>	<b>Amount 31.03.2023</b>	<b>Income</b>	<b>Amount 31.03.2024</b>
	Interest Credited to :		5,16,87,998	Interest Earned on Investment	2,14,18,829
3,41,62,336	GPF Account	3,49,00,457	82,21,562	Add : Interest accrued on 31.03.2024	3,65,32,128
33,76,449	CPF Account	14,21,177			
22,62,885	Institute Contribution (CPF)	11,46,649			
–	Bank Charges	649	3,42,26,701	Less : Interest accrued for March 23	1,92,78,633
			1,41,18,811	Excess of Expenditure over Income	–
–	Excess of Income over Expenditure	12,03,392			
<b>3,98,01,670</b>	<b>TOTAL</b>	<b>3,86,72,324</b>	<b>3,98,01,670</b>	<b>TOTAL</b>	<b>3,86,72,324</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**PROVIDENT FUND ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2023-24**

Amount in Rupees

Receipts	Amount	Payments	Amount
Opening Balance as on 01.04.2023 SBI, Branch	1,03,323	GPF Adv./Withdrawal CPF Adv./Withdrawal	8,69,80,130 3,09,17,927
GPF Subscription	4,64,42,136	Institute Contribution Withdrawal	1,75,16,750
CPF Employee Subscription	16,04,460	Paid to IIT Roorkee	4,99,200
CPF Institute Contribution	9,18,399	Paid to IIT Bombay	75,000
Investment Encashed	33,09,59,000	Investment During the year	26,56,90,000
Misc. Receipts	6,53,200	TDS Payment	3,16,204
Interest Received	2,14,18,829	Bank Charges	649
		Closing Balance as on 31.03.2024 SBI, Branch	1,03,487
<b>TOTAL</b>	<b>40,20,99,347</b>	<b>TOTAL</b>	<b>40,20,99,347</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**NPS TIER-1 ACCOUNT**

**BALANCE SHEET AS AT MARCH 31, 2024**

Amount in Rupees

Amount	Liabilities	Amount	Amount	Assets	Amount
Previous Year		Current Year	Previous Year		Current Year
1,76,26,174	NPS Tier -1 Account Opening Balance	2,22,84,061		NPS Tier -1 Account Subscription and Contribution due for March 2024	1,93,87,406
1,33,55,824	Less : Sub. For 3/2023	1,67,45,880	1,67,45,880		
42,70,350		55,38,181			
18,10,74,179	Add : Sub+Inst. Contribution	21,43,54,572	68,27,210	Investment	83,53,000
—		—		Interest Accrued but not due during the year	2,01,464
18,53,44,529		21,98,92,753	6,15,150	Balance at Bank	10,949
17,98,06,348	Less : Transferred to NSDL Transferred to Other Institutes	21,37,69,577	14,922		
—		—			
55,38,181		61,23,176			
1,67,45,880	Add : Sub+Ins.Contribution for March 2024	1,93,87,406			
2,22,84,061		2,55,10,582			
	Excess of Income over Expenditure				
16,08,903	Balance as on 1.4.2023	19,19,101			
3,10,198	Add : During the year	5,23,136			
<b>2,42,03,162</b>	<b>TOTAL</b>	<b>2,79,52,819</b>	<b>2,42,03,162</b>	<b>TOTAL</b>	<b>2,79,52,819</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
NPS TIER -1 ACCOUNT

**INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2023-24**

Amount in Rupees

Amount	Expenditure	Amount	Amount	Income	Amount
Previous Year		Current Year	Previous Year		Current Year
–	Bank Charges	649	2,34,786	Interest Earned on Investment	9,37,471
			1,97,136	Less: Interest Accrued 31.03.2023	6,15,150
3,10,198	Excess of Income over Expenditure	5,23,136	2,72,548	Interest Accrued but not due for the year	2,01,464
			–		
<b>3,10,198</b>	<b>TOTAL</b>	<b>5,23,785</b>	<b>3,10,198</b>	<b>TOTAL</b>	<b>5,23,785</b>

**INDIAN INSTITUTE OF TECHNOLOGY (BHU), VARANASI**  
**NPS TIER -1 ACCOUNT**

**RECEIPT AND PAYMENT ACCOUNT FOR THE FINANCIAL YEAR 2023-24**

Amount in Rupees

<b>Receipts</b>	<b>Amount</b>	<b>Payments</b>	<b>Amount</b>
Opening Balance as on 01.04.2023	14,922	Investment	12,51,45,000
NPS Tier -1 Account			
Employees Subscription	8,94,28,176	Withdrawal / Refund to NSDL	21,37,69,577
Institute Contribution	12,49,26,396	Bank Charges	649
Interest Received on Investment	9,37,471		
Investment Encashed	12,36,19,210	Closing Balance as on 31.03.2024	10,949
<b>TOTAL</b>	<b>33,89,26,175</b>	<b>TOTAL</b>	<b>33,89,26,175</b>



सत्यमेव जयते

**BRANCH DIRECTOR GENERAL OF AUDIT (CENTRAL),  
LUCKNOW AT PRAYAGRAJ**

Ltr No: Central Expenditure/2024-2025/DIS-2154676

Date : 30 Oct 2024

To,  
Director,  
Indian Institute of Technology BHU, Varanasi

**Subject: Issue of Separate Audit Report : PR-131469 on the Accounts of Indian Institute of Technology (BHU) Varanasi for the year 2023-24**

Sir/Madam

वर्ष 2023-24 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रौद्योगिकी संस्थान (बनारस हिन्दू विश्वविद्यालय), वाराणसी – 221005 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करें, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए: “प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति प्ररिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार

Yours Faithfully,  
SARITA KUMARI GUPTA  
Director (CE)

## **Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Technology (BHU), Varanasi for the year ended 31 March, 2024**

We have audited the attached Balance Sheet of the Indian Institute of Technology (BHU), Varanasi (Institute) as at 31 March 2024, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 23 (2) of Institutes of Technology Amendment Act, 1961 (Amendment 2012). These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format of Financial Statement for Central Higher Educational Institutions issued by the Ministry of Human Resource Development, Government of India.
  - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology (BHU), Varanasi as required under section 23(1) of the Institutes of Technology Amendment Act, 1961 (Amendment 2012) in so far as it appears from our examination of such books.
  - (iv) We further report that :

### **(A) Balance Sheet**

#### **Current Liabilities and Provisions (Schedule-3)**

**Rs.730.28 crore**

The Institute has reflected Rs. 249.03 lakh under 'Deposit-Others (including EMD, Security Deposit)' in Current Liabilities and Provisions (Schedule-3). However, out of the aforesaid amount Rs. 21.25 lakh has already been refunded to the concerned bidders. Thus, Current Liability as well as the Current assets is overstated by Rs. 21.25 lakh.

**(B) Significant Accounting Policies (Schedule-23)**

**4. Stocks & Inventory**

The Institute has taken the value of closing inventory as Nil, treating it to be consumed. However, as per MHRD format, the valuation of closing stocks held on 31<sup>st</sup> March has to be set up by reducing the corresponding Revenue Expenditure on the basis of information obtained from the Departments. Thus, the Institute needs to amend its Significant Accounting Policy so as to take inventory worth Rs. 53.51 lakh into its books of accounts.

**(C) General**

**(C.1)** The Institute has shown Rs. 246.79 lakh under advances to departments in Loans, Advances & Deposits (Schedule-8). However, this includes 'CPDA Advances worth' Rs. 40.12 lakh which has to be depicted under advances to employees in the same schedule. This needs to be depicted correctly.

**(C.2)** Non-initiation of efforts towards finalization of pending MoU between BHU, Varanasi and IIT (BHU) Varanasi leading to old fixed assets obtained from BHU, Varanasi being not taken into books of accounts.

**(D) Grants-in-Aid**

During the year 2023-24, the Institute received Grants-in-aid of Rs. 314.73 crore. After taking opening balance of Rs. 12.48 crore, the total grant available worked out to Rs. 327.21 crore. The Institute utilized Rs. 327.21 crore (including refund/lapsed amounts of Rs. 3.73 crore) leaving a nil balance as at 31<sup>st</sup> March, 2024.

**(v)** Subject to our observation in the preceding paragraph, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

**(vi)** In our opinion and to the best of our information and according to the explanations given to us the said financial statement read together with the accounting policies and Notes on Accounts, and subject to the significant matters, stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Technology (BHU), Varanasi as at 31<sup>st</sup> March, 2024; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

For and on behalf of the C&AG of India  
Signed by : Sanjay Kumar  
Principal Director of Audit (Central)

Date : 30-10-2024  
Place : Lucknow



## **Annexure**

### **1. Adequacy of Internal Audit System:**

The Internal audit system of the Institute reflected following deficiencies:

- Institute's Internal Audit wing is confined to conduct pre Audit i.e. matter related to pay fixation, retirement benefits, earned leave encashment, advances etc. are placed before Internal Audit Wing for scrutiny and verification, accordingly Internal Audit Reports is not prepared.
- Internal Audit Manual has not been prepared by the Institute as of date.

### **2. Adequacy of Internal Control System:**

Inadequacy of the internal control system of the Institute is characterised by the following deficiencies;

- Non-maintenance of Expenditure control Register by the institute.
- Non-adjustment of LTC and other advances amounting to Rs. 263 lakh.
- Non-filling of 260 vacancies in the teaching positions vis-a-vis sanctioned strength which is approximately 43 per cent.
- Non-maintenance of Register of Deposits as stipulated in Receipt and Payment Rules, 1983.

### **3. System of Physical Verification of Fixed Assets**

Physical verification of the fixed assets of the Institute has been conducted for the year 2023-24.

### **4. System of Physical Verification of Inventory:**

Physical verification of inventory has been conducted for the year 2023-24.

### **5. Regularity in Payment of statutory dues:**

The Institute is regular in payment of statutory dues.

Signed by : Sarita

Director (CE)

