

### कुलसचिव कार्यालय (Office of the Registrar)

Date: 15.03.2023

### INVITATION OF RATE OF INTEREST FROM SCHEDULED PUBLIC & PRIVATE SECTOR BANKS FOR THE INVESTMENT OF SURPLUS FUNDS OF IIT (BHU)

- 1. The Institute intends to invest its surplus funds for different period slabs like 7-14 days, 15-29 days, 30-45 days, 46-60 days, 61-90 days, 91-180 days, 181-364 days and for 1 year and above. Interested Scheduled Public Sector Banks are requested to furnish their effective rates of interest for various periods.
- 2. In addition to above, the **Scheduled Private Sector Banks** who fulfill the following minimum eligibility criteria may also furnish their effective rate of interest for various periods:

S.N.	Criteria	Minimum Eligibility Criteria				
1.	Bank Category	Scheduled Private Sector Banks as				
	a	per RBI list.				
2.	Net Worth (Capital + Reserves & Surplus) as	Rs. 1.00 Lakh Crore or above				
	on 31.03.2022 as per the consolidated					
	audited balance sheet					
3.	Capital Adequacy Ratio as on 31.03.2022	16% or above				
4.	Gross NPA as on 31.03.2022	4% or below				

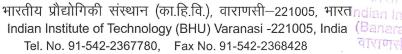
Note - The proof of above mentioned minimum eligibility criteria should be duly certified by a Bank Official not below the rank of Zonal Manager and the same must be submitted by the banks along with the quotations.

The rates of interest shall be furnished in the prescribed proforma (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the profoma. Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment.

The rate of interest, as indicated above, may kindly be sent to the office of the undersigned latest by 5.00 p.m. on 20.03.2023 in a closed envelope superscribed as RATE OF INTEREST.







E-mail: registrar@iitbhu.ac.in Web: www.iitbhu.ac.in



## INDIAN INSTITUTE OF TECHNOLOGY (BANARAS HINDU UNIVERSITY), VARANASI

#### **Proforma of quoting Rate of Interest**

Name of Bank:	Bank Branch:							
Bank Address:	IFSC Code							
Account no. (under which the invested amount would have to be transferred):								
Contact Person: Cont	tact Number:	E-mail:						

Formula/Method of calculation of interest on FD (please specify in a separate sheet taking example of investment for 46 days)

Rate of Interest: % p.a.

Particulars of Amount	Rate of Interest for												
											1 Yr. to 3 Yr.		
	7-14 Days	15-29 Days	30-45 Days	46-60 Days	61-90 Days	91-120 Days	121- 150 Days	151-180 Days	181- 269 Days	270- 364 Days	If the interest is payable at the interval of every three months	If the interest is payable at the time of maturity	Any Other
Below Rs. 2.00 Crore													
Rs. 2.00 Crore to less													
than Rs. 10.00 Crore													
Rs. 10.00 Crore & above													
	Below Rs. 2.00 Crore  Rs. 2.00 Crore to less than Rs. 10.00 Crore	Below Rs. 2.00 Crore  Rs. 2.00 Crore to less than Rs. 10.00 Crore	Below Rs. 2.00 Crore  Rs. 2.00 Crore to less than Rs. 10.00 Crore	Below Rs. 2.00 Crore  Rs. 2.00 Crore to less than Rs. 10.00 Crore	Below Rs. 2.00 Crore  Rs. 2.00 Crore to less than Rs. 10.00 Crore	Days   Days	Days   Days	Particulars of Amount         7-14 Days         15-29 Days         30-45 Days         46-60 Days         61-90 Days         91-120 Days         121-150 Days           Below Rs. 2.00 Crore         Rs. 2.00 Crore to less than Rs. 10.00 Crore         Image: The control of the control	Particulars of Amount         7-14 Days         15-29 Days         30-45 Days         46-60 Days         61-90 Days         91-120 Days         151-180 Days           Below Rs. 2.00 Crore         Rs. 2.00 Crore to less than Rs. 10.00 Crore         Image: The control of the control	Particulars of Amount         7-14 Days         15-29 Days         30-45 Days         46-60 Days         61-90 Days         91-120 Days         151-180 Days         181-269 Days           Below Rs. 2.00 Crore         Rs. 2.00 Crore to less than Rs. 10.00 Crore         Image: Control of the control of	Particulars of Amount   7-14   15-29   30-45   Days   Da	Particulars of Amount  7-14 Days Days Days Particulars of Amount  7-14 Days Days Days Particulars of Amount  7-14 Days Days Days Days Days Days Days Days	Particulars of Amount  7-14 Days Days Days Days Days Days Days Days

**Signature of Authorized Officer with Seal** 

Date:

# INDIAN INSTITUTE OF TECHNOLOGY (BANARAS HINDU UNIVERSITY), VARANASI

Proforma - II

#### **Proforma of quoting Rate of Interest**

Name of B	Bank:	Bank Branch:							
Bank Add	ress:	IFSC Code							
Account n	o. (under which the invested amount wou	ld have to be transferred):							
Contact Person:		Contact Number:							
			Rate of Inter	est: % p.a.					
	Particulars of Amount	Rate of Interest for							
Sl. No.		3 Year 1 day to 5 Year	5 Year 1 day to 7 Year	7 Year 1 day to 10 Year					
1.	Below Rs. 2.00 Crore								
2.	Rs. 2.00 Crore to less than Rs. 10.00 Crore								

3.

Rs. 10.00 Crore & above

Signature of Authorized Officer with Seal

Date: